

May 15, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: AlphaPolis Co.,Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 9467  
 URL: <https://www.alphapolis.co.jp/company/>  
 Representative: Yusuke Kajimoto, Representative Director and President  
 Inquiries: Akimichi Okubo, Director and General Manager, Administration Division  
 Telephone: +81-3-6277-0123  
 Scheduled date of annual general meeting of shareholders: June 23, 2026  
 Scheduled date to commence dividend payments: June 24, 2026  
 Scheduled date to file annual securities report: June 19, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

| Fiscal year ended | Net sales       |   | Operating profit |   | Ordinary profit |   | Profit attributable to owners of parent |   |
|-------------------|-----------------|---|------------------|---|-----------------|---|---|---|
|                   | Millions of yen | % | Millions of yen  | % | Millions of yen | % | Millions of yen                         | % |
| March 31, 2026    | 16,610          | - | 3,456            | - | 3,512           | - | 2,316                                   | - |
| March 31, 2025    | -               | - | -                | - | -               | - | -                                       | - |

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥2,316 million [-%]  
 For the fiscal year ended March 31, 2025: ¥- million [-%]

| Fiscal year ended | Basic earnings per share | Diluted earnings per share | Return on equity | Ratio of ordinary profit to total assets | Ratio of operating profit to net sales |
|-------------------|--------------------------|----------------------------|------------------|--|--|
|                   | Yen                      | Yen                        | %                | %  | %                                      |
| March 31, 2026    | 79.71                    | -                          | 14.8             | 17.6                                     | 20.8                                   |
| March 31, 2025    | -                        | -                          | -                | -  | -                                      |

Note: 1. Net income per share after adjustment for potential shares is not shown because there are no potential shares.

2. Since the consolidated financial statements are prepared from the period of the fiscal year ending March 31, 2026, the figures for the fiscal year ending March 31, 2025 and the percentage change from the previous fiscal year are not shown.

#### (2) Consolidated financial position

| As of          | Total assets    | Net assets      | Equity-to-asset ratio | Net assets per share |
|----------------|-----------------|-----------------|-----------------------|----------------------|
|                | Millions of yen | Millions of yen | %                     | Yen                  |
| March 31, 2026 | 19,953          | 15,617          | 78.3                  | 537.41               |
| March 31, 2025 | -               | -               | -                     | -                    |

Reference: Equity  
 As of March 31, 2026: ¥15,617 million  
 As of March 31, 2025: ¥- million

Note: Since the consolidated financial statements were prepared from the period between the fiscal year ending March 31, 2026, the figures for the fiscal year ending March 31, 2025 are not included.

#### (3) Consolidated cash flows

| Fiscal year ended | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
|                   | Millions of yen                      | Millions of yen                      | Millions of yen                      | Millions of yen                            |
| March 31, 2026    | 1,952                                | (1,310)                              | (446)                                | 11,761                                     |
| March 31, 2025    | -                                    | -                                    | -                                    | -  |

Note: Since the consolidated financial statements were prepared from the period between the fiscal year ending March 31, 2026, the figures for the fiscal year ending March 31, 2025 are not included.

## 2. Cash dividends

|  | Annual dividends per share |                    |                   |                 |       | Total cash dividends (Total) | Payout ratio (Consolidated) | Ratio of dividends to net assets (Consolidated) |
|--|----------------------------|--------------------|-------------------|-----------------|-------|------------------------------|-----------------------------|---|
|  | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |                              |                             |   |
|  | Yen                        | Yen                | Yen               | Yen             | Yen   | Millions of yen              | %                           | %   |
| Fiscal year ended March 31, 2025             | -                          | 0.00               | -                 | 14.00           | 14.00 | 406                          | -                           | -   |
| Fiscal year ended March 31, 2026             | -                          | 0.00               | -                 | 24.00           | 24.00 | 697                          | 30.1                        | 4.5   |
| Fiscal year ending March 31, 2027 (Forecast) |                            | 0.00               |                   | 27.00           | 27.00 |                              | 30.7                        |   |

Note: Since consolidated financial statements are prepared from the interim period of the fiscal year ending March 31, 2026, the dividend payout ratio (consolidated) and the dividend ratio on net assets (consolidated) for the fiscal year ending March 31, 2025 are not described. In addition, the dividend ratio on net assets (consolidated) for the fiscal year ending March 31, 2026 is calculated based on net assets per share at the end of the fiscal year because it is the first year of consolidation.

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

|                                   | Net sales       |      | Operating profit |     | Ordinary profit |     | Profit attributable to owners of parent |      | Basic earnings per share |
|-----------------------------------|-----------------|------|------------------|-----|-----------------|-----|---|------|--------------------------|
|                                   | Millions of yen | %    | Millions of yen  | %   | Millions of yen | %   | Millions of yen                         | %    | Yen                      |
| Fiscal year ending March 31, 2027 | 18,500          | 11.4 | 3,700            | 7.0 | 3,740           | 6.5 | 2,560                                   | 10.5 | 88.09                    |

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes  
Newly included: 2 companies (WHITE FOX Co., Ltd., NIA Anime Co., Ltd.)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: Yes
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

|                      |                   |
|----------------------|-------------------|
| As of March 31, 2026 | 29,062,200 shares |
| As of March 31, 2025 | 29,062,200 shares |

- (ii) Number of treasury shares at the end of the period

|                      |              |
|----------------------|--------------|
| As of March 31, 2026 | 1,026 shares |
| As of March 31, 2025 | 957 shares   |

- (iii) Average number of shares outstanding during the period

|                                  |                   |
|----------------------------------|-------------------|
| Fiscal year ended March 31, 2026 | 29,061,195 shares |
| Fiscal year ended March 31, 2025 | 29,061,345 shares |

Note: On January 1, 2025, the Company conducted a share split at a ratio of 3 shares per share of common shares. Assuming that the stock split occurred at the beginning of the previous fiscal year, the average number of shares during the period is calculated.

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

| Fiscal year ended | Net sales       |      | Operating profit |      | Ordinary profit |      | Profit          |      |
|-------------------|-----------------|------|------------------|------|-----------------|------|-----------------|------|
|                   | Millions of yen | %    | Millions of yen  | %    | Millions of yen | %    | Millions of yen | %    |
| March 31, 2026    | 16,122          | 18.4 | 3,713            | 15.2 | 3,766           | 16.4 | 2,538           | 25.7 |
| March 31, 2025    | 13,620          | 31.8 | 3,222            | 41.8 | 3,236           | 42.0 | 2,019           | 43.9 |

| Fiscal year ended | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
|                   | Yen                      | Yen                        |
| March 31, 2026    | 87.34                    | -                          |
| March 31, 2025    | 69.49                    | -                          |

**(2) Non-consolidated financial position**

| As of          | Total assets    | Net assets      | Equity-to-asset ratio | Net assets per share |
|----------------|-----------------|-----------------|-----------------------|----------------------|
|                | Millions of yen | Millions of yen | %                     | Yen                  |
| March 31, 2026 | 18,894          | 15,839          | 83.8                  | 545.05               |
| March 31, 2025 | 16,891          | 13,708          | 81.2                  | 471.71               |

Reference: Equity

As of March 31, 2026: ¥15,839 million

As of March 31, 2025: ¥13,708 million

Note: Net income per share after adjustment for potential shares is not shown because there are no potential shares.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to "(4) Future outlook" of "1. Overview of Operating Results and Others" on page 4 of the attached materials for the conditions that form the assumptions for the forecasts of financial results and cautions concerning the use thereof.

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

# Consolidated balance sheet

(Thousands of yen)

As of March 31, 2026

|                                       |            |
|---------------------------------------|------------|
| Assets                                |            |
| Current assets                        |            |
| Cash and deposits                     | 11,786,901 |
| Accounts receivable - trade           | 4,087,721  |
| Finished goods                        | 446,828    |
| Work in process                       | 644,035    |
| Prepaid expenses                      | 64,165     |
| Other                                 | 72,698     |
| Total current assets                  | 17,102,350 |
| Non-current assets                    |            |
| Property, plant and equipment         |            |
| Facilities attached to buildings, net | 259,093    |
| Structures, net                       | 3,189      |
| Vehicles, net                         | 588        |
| Tools, furniture and fixtures, net    | 33,056     |
| Land                                  | 65,985     |
| Leased assets, net                    | 23,732     |
| Total property, plant and equipment   | 385,645    |
| Intangible assets                     |            |
| Goodwill                              | 1,382,347  |
| Software                              | 50,722     |
| Total intangible assets               | 1,433,069  |
| Investments and other assets          |            |
| Investments in capital                | 545,943    |
| Insurance funds                       | 21,195     |
| Leasehold deposits                    | 183,107    |
| Long-term prepaid expenses            | 1,609      |
| Deferred tax assets                   | 231,771    |
| Other                                 | 48,616     |
| Total investments and other assets    | 1,032,244  |
| Total non-current assets              | 2,850,959  |
| Total assets                          | 19,953,310 |

As of March 31, 2026

|   |            |
|---|------------|
| Liabilities                             |            |
| Current liabilities                     |            |
| Accounts payable - trade                | 72,734     |
| Current portion of long-term borrowings | 36,660     |
| Accounts payable - other                | 1,568,685  |
| Accrued consumption taxes               | 78,732     |
| Accrued expenses                        | 121,450    |
| Income taxes payable                    | 651,433    |
| Deposits received                       | 48,916     |
| Provision for bonuses                   | 113,308    |
| Provision for post incentive payments   | 19,227     |
| Refund liability                        | 481,835    |
| Advances received                       | 1,037,339  |
| Lease liabilities                       | 8,400      |
| Other                                   | 609        |
| Total current liabilities               | 4,239,334  |
| Non-current liabilities                 |            |
| Long-term borrowings                    | 71,951     |
| Lease liabilities                       | 17,831     |
| Deferred tax liabilities                | 6,301      |
| Total non-current liabilities           | 96,084     |
| Total liabilities                       | 4,335,418  |
| Net assets                              |            |
| Shareholders' equity                    |            |
| Share capital                           | 863,824    |
| Capital surplus                         | 853,824    |
| Retained earnings                       | 13,901,129 |
| Treasury shares                         | (886)      |
| Total shareholders' equity              | 15,617,891 |
| Total net assets                        | 15,617,891 |
| Total liabilities and net assets        | 19,953,310 |

## Consolidated statement of income

(Thousands of yen)

|  | Fiscal year ended<br>March 31, 2026 |
|--|-------------------------------------|
| Net sales  | 16,610,070                          |
| Cost of sales                                    | 4,246,328                           |
| Gross profit                                     | 12,363,742                          |
| Selling, general and administrative expenses     | 8,907,338                           |
| Operating profit                                 | 3,456,403                           |
| Non-operating income                             |                                     |
| Interest income                                  | 24,422                              |
| Virtual credits breakage income                  | 9,296                               |
| Foreign exchange gains                           | 20,879                              |
| Other  | 4,230                               |
| Total non-operating income                       | 58,828                              |
| Non-operating expenses                           |                                     |
| Interest expenses                                | 1,267                               |
| Other  | 1,243                               |
| Total non-operating expenses                     | 2,510                               |
| Ordinary profit                                  | 3,512,721                           |
| Profit before income taxes                       | 3,512,721                           |
| Income taxes - current                           | 1,242,759                           |
| Income taxes - deferred                          | (46,435)                            |
| Total income taxes                               | 1,196,323                           |
| Profit   | 2,316,397                           |
| Profit attributable to non-controlling interests | -                                   |
| Profit attributable to owners of parent          | 2,316,397                           |

## Consolidated statement of comprehensive income

(Thousands of yen)

|  | <b>Fiscal year ended<br/>March 31, 2026</b> |
|--|---|
| Profit   | 2,316,397                                   |
| Comprehensive income   | 2,316,397                                   |
| Comprehensive income attributable to                           |   |
| Comprehensive income attributable to owners of parent          | 2,316,397                                   |
| Comprehensive income attributable to non-controlling interests | -   |

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Thousands of yen)

|   | Shareholders' equity |                 |                   |                 |                            | Total net assets |
|---|----------------------|-----------------|-------------------|-----------------|----------------------------|------------------|
|   | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |                  |
| Balance at beginning of period          | 863,824              | 853,824         | 11,991,588        | (785)           | 13,708,452                 | 13,708,452       |
| Changes during period                   |                      |                 |                   |                 |                            |                  |
| Dividends of surplus                    |                      |                 | (406,857)         |                 | (406,857)                  | (406,857)        |
| Profit attributable to owners of parent |                      |                 | 2,316,397         |                 | 2,316,397                  | 2,316,397        |
| Purchase of treasury shares             |                      |                 |                   | (101)           | (101)                      | (101)            |
| Total changes during period             | -                    | -               | 1,909,540         | (101)           | 1,909,439                  | 1,909,439        |
| Balance at end of period                | 863,824              | 853,824         | 13,901,129        | (886)           | 15,617,891                 | 15,617,891       |

# Consolidated statement of cash flows

(Thousands of yen)

|  | Fiscal year ended<br>March 31, 2026 |
|--|-------------------------------------|
| <b>Cash flows from operating activities</b>                                      |                                     |
| Profit before income taxes   | 3,512,721                           |
| Depreciation   | 59,083                              |
| Amortization of goodwill   | 63,253                              |
| Increase (decrease) in provision for bonuses                                     | 516                                 |
| Provision for post incentive payments  | (2,738)                             |
| Increase (decrease) in refund liability  | (33,731)                            |
| Interest and dividend income   | (27,782)                            |
| Interest expenses  | 1,267                               |
| Decrease (increase) in trade receivables   | (313,823)                           |
| Decrease (increase) in inventories   | (238,064)                           |
| Increase (decrease) in trade payables  | 96,880                              |
| Increase (decrease) in accounts payable - other                                  | 323,955                             |
| Other, net   | (52,786)                            |
| Subtotal   | 3,388,751                           |
| Interest and dividends received  | 27,754                              |
| Interest paid  | (1,267)                             |
| Income taxes paid  | (1,462,992)                         |
| Net cash provided by (used in) operating activities                              | 1,952,246                           |
| <b>Cash flows from investing activities</b>                                      |                                     |
| Purchase of property, plant and equipment  | (17,424)                            |
| Purchase of intangible assets  | (57,000)                            |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | (1,060,850)                         |
| Payments for investments in capital  | (282,073)                           |
| Proceeds from divestments  | 114,964                             |
| Purchase of insurance funds  | (446)                               |
| Short-term loan advances   | (8,000)                             |
| Net cash provided by (used in) investing activities                              | (1,310,831)                         |
| <b>Cash flows from financing activities</b>                                      |                                     |
| Repayments of long-term borrowings   | (37,042)                            |
| Repayments of finance lease liabilities  | (2,842)                             |
| Purchase of treasury shares  | (101)                               |
| Dividends paid   | (406,857)                           |
| Net cash provided by (used in) financing activities                              | (446,843)                           |
| Net increase (decrease) in cash and cash equivalents                             | 194,572                             |
| Cash and cash equivalents at beginning of period                                 | 11,567,271                          |
| Cash and cash equivalents at end of period                                       | 11,761,843                          |

(Notes on segment information, etc.)

Segment Information

Information on the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment

The current fiscal year (April 1, 2025 to March 31, 2026)

(Thousands of yen)

|                                  | Reporting Segments  |                               | Total      | Reconciling items | Per consolidated financial statements |
|----------------------------------|---------------------|-------------------------------|------------|-------------------|---------------------------------------|
|                                  | Publishing segments | animation production business |            |                   |                                       |
| Sales                            |                     |                               |            |                   |                                       |
| Revenues from external customers | 16,122,388          | 487,682                       | 16,610,070 | -                 | 16,610,070                            |
| Transactions with other segments | -                   | -                             | -          | -                 | -                                     |
| Total                            | 16,122,388          | 487,682                       | 16,610,070 | -                 | 16,610,070                            |
| Segment profit (loss)            | 3,582,619           | (126,216)                     | 3,456,403  | -                 | 3,456,403                             |

Note: The total amount of segment profit or loss (loss) is consistent with operating income in the consolidated statements of income.