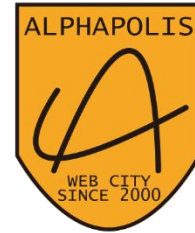


Note: This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

**Fiscal Year Ended
March 31, 2026
Financial Results
Briefing Material**



A L P H A P O L I S
アルファポリス

AlphaPolis Co., Ltd.
(Tokyo Stock Exchange
Growth Market : 9467)

May 15, 2026

Management Philosophy

Pursuing Entertainment for a New Era

Under the mission of “not being constrained by conventional methods or common sense” and “thoroughly pursuing what is good, interesting and desired,” we aim to become the strongest entertainment company, creating and providing new entertainment centered on the Internet.

Corporate Slogan

Entertainment & **E**ngineering
Entertainment & Engineering

There are two things of great importance to the Company.

We believe that by combining these two Es, we can create new ideas, strengthen and evolve the Company and everything around it, and that this will enable us to realize our management philosophy.

Contents



- 1. Summary of Financial Results**
- 2. Status of Business Initiatives (Fourth Quarter)**
- 3. FY2026 Plan**
- 4. Future Initiatives**
- 5. Appendix**

Operating Results Highlights

(4Q cumulative: April 2025 – March 2026)

[Consolidated results]

- Net sales **16,610 million yen**
(Against budget - 2.9%)
- Ordinary profit **3,512 million yen**
(Against budget - 6.6%)

[Non-consolidated results]

- Net sales **16,122 million yen**
(Year-on-year + 18.4%)
- Ordinary profit **3,766 million yen**
(Year-on-year + 16.4%)

Topics Highlights

(4Q: January 2026 – March 2026)

- The Group's anime production organization was further strengthened with the acquisition of NIA Animation Inc. as a subsidiary.
Note: Consolidated only in B/S for fiscal year ended March 31, 2026. Inclusion in P/L began the following year.
- Consolidated results were below target, mainly because the recording of sales revenue for some major projects in the anime business has been deferred to the next fiscal year.
- Non-consolidated net sales **grew for the ninth consecutive year**, driven in part by robust e-book sales. **Both net sales and profit achieved double-digit growth.**
- A decision was made to create a TV anime adaptation of the smash-hit fantasy novel "Multi-Mind Mayhem." (Mar. 13)

Overview of the Statement of Income (Consolidated)

WHITE FOX Co., Ltd. has been included in consolidated P/L since the third quarter of the year under review (results for Oct. 2025 to Mar. 2026).

The anime business was launched as a new segment in addition to the established publishing business.

Unit: Million yen	Fiscal year ended March 31, 2026	
	4Q cumulative	Composition ratio
Net sales	16,610	100.0%
Gross profit	12,363	74.4%
Selling, general and administrative expenses	8,907	53.6%
Operating profit	3,456	20.8%
Ordinary profit	3,512	21.1%
Profit attributable to owners of parent	2,316	13.9%

Segment information (4Q cumulative)

Unit: Million yen	Reportable segments		Total (recorded in consolidated P/L)
	Publishing business	Anime business	
Net sales	16,122	487	16,610
Segment profit or loss (-)	3,582	- 126	3,456

Publishing business

- Publishing, the core business, performed strongly, particularly in e-book sales. Net sales totaled 16,100 million yen, marking the ninth consecutive year of growth.

Anime business

- Since the scheduled 4Q delivery for some major projects was postponed to the next fiscal year, the recording of those sales has been deferred to that year. As a result, anime business net sales came in at 480 million yen.

Overview of the Statement of Income (Non-consolidated)

E-book sales grew tremendously, driven largely by the effect of promotional campaigns with e-stores and the strong performance of anime adaptations. Net sales climbed for the ninth year in a row, and both net sales and profit achieved double-digit growth year on year.

Unit: Million yen	Fiscal year ended March 31, 2026		Fiscal year ended March 31, 2025		Year-on-year	
	4Q cumulative	Composition ratio	4Q cumulative	Composition ratio	Rate	Amount
Net sales	16,122	100.0%	13,620	100.0%	+ 18.4%	+ 2,502
Gross profit	12,298	76.3%	10,206	74.9%	+ 20.5%	+ 2,092
Selling, general and administrative expenses	8,585	53.3%	6,983	51.3%	+ 22.9%	+ 1,601
Operating profit	3,713	23.0%	3,222	23.7%	+ 15.2%	+ 491
Ordinary profit	3,766	23.4%	3,236	23.8%	+ 16.4%	+ 530
Profit	2,538	15.7%	2,019	14.8%	+ 25.7%	+ 518

Breakdown of Net Sales (Non-consolidated)

All genres outperformed the previous fiscal year in net sales.

In particular, “(2) Manga,” which are highly compatible with e-books, continued to perform well.

Unit: Million yen	Fiscal year ended March 31, 2026		Fiscal year ended March 31, 2025		Year-on-year	
	4Q cumulative	Composition ratio	4Q cumulative	Composition ratio	Rate	Amount
Net sales	16,122	100.0%	13,620	100.0%	+ 18.4%	+ 2,502
(1) Light novels	3,326	20.6%	3,168	23.3%	+ 5.0%	+ 158
(2) Manga	12,507	77.6%	10,200	74.9%	+ 22.6%	+ 2,306
(3) Paperback	236	1.5%	214	1.6%	+ 10.7%	+ 22
(4) Other	51	0.3%	37	0.3%	+ 38.8%	+ 14

Breakdown of Selling, General and Administrative Expenses (Non-consolidated)

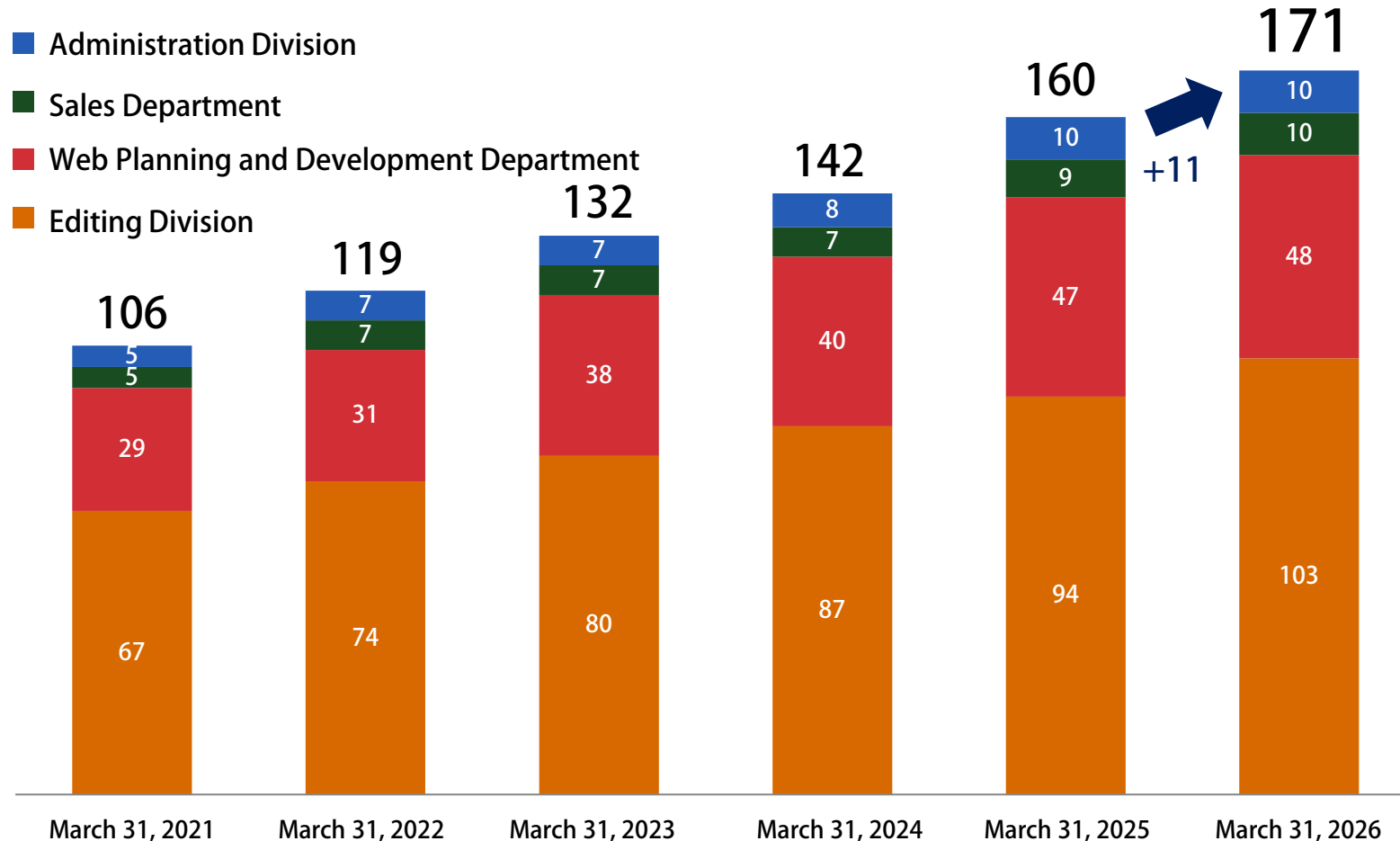
“(1) Sales commissions, etc.” are mainly commissions related to sales of e-books and have increased in proportion to the growth in sales of e-books.

“(5) Other” increased year-on-year mainly due to investments related to AI utilization, and other factors.

Unit: Million yen	Fiscal year ended March 31, 2026		Fiscal year ended March 31, 2025		Year-on-year		Remarks
	4Q cumulative	Composition ratio	4Q cumulative	Composition ratio	Rate	Amount	
Selling, general and administrative expenses	8,585	100.0%	6,983	100.0%	+ 22.9%	+ 1,601	
(1) Sales commissions, etc.	6,826	79.5%	5,445	78.0%	+ 25.4%	+ 1,380	Increased mainly in line with growth in sales of e-books.
(2) Personnel expenses (including provisions and remuneration for officers)	801	9.3%	726	10.4%	+ 10.3%	+ 74	Increased due to an increase in the number of employees and higher wage levels.
(3) Recruiting expenses	29	0.3%	29	0.4%	- 0.2%	- 0	
(4) Promotion and Advertising expenses	336	3.9%	289	4.1%	+ 16.3%	+ 47	Expenses related to strengthening promotions and TV anime increased.
(5) Other	591	6.9%	492	7.1%	+ 20.0%	+ 98	Increased due to AI utilization-related investments and other factors.

Changes in the Number of Employees (Non-consolidated)

All divisions/departments carried out recruitment activities toward further business expansion.
The number of employees at the end of March 2026 is 171, up 11 from the end of the previous fiscal year.



* The number of employees includes the average number of part-time workers per year.

Percentage of women in management positions			
Target: 50.0% by the fiscal year ending March 31, 2029			
Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
37.5%	41.1%	39.5%	46.7%

Rate of male employees taking childcare leave			
Target: 80.0% or more on average by the fiscal year ending March 31, 2029			
Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Average for period at left
100.0%	100.0%	0%	75.0%

*The average rate of male employees taking childcare leave will be calculated by aggregating the figures for each fiscal year from the fiscal year ended March 31, 2024 to the fiscal year ending March 31, 2029.

Contents



1. Summary of Financial Results

2. Status of Business Initiatives (Fourth Quarter)

3. FY2026 Plan

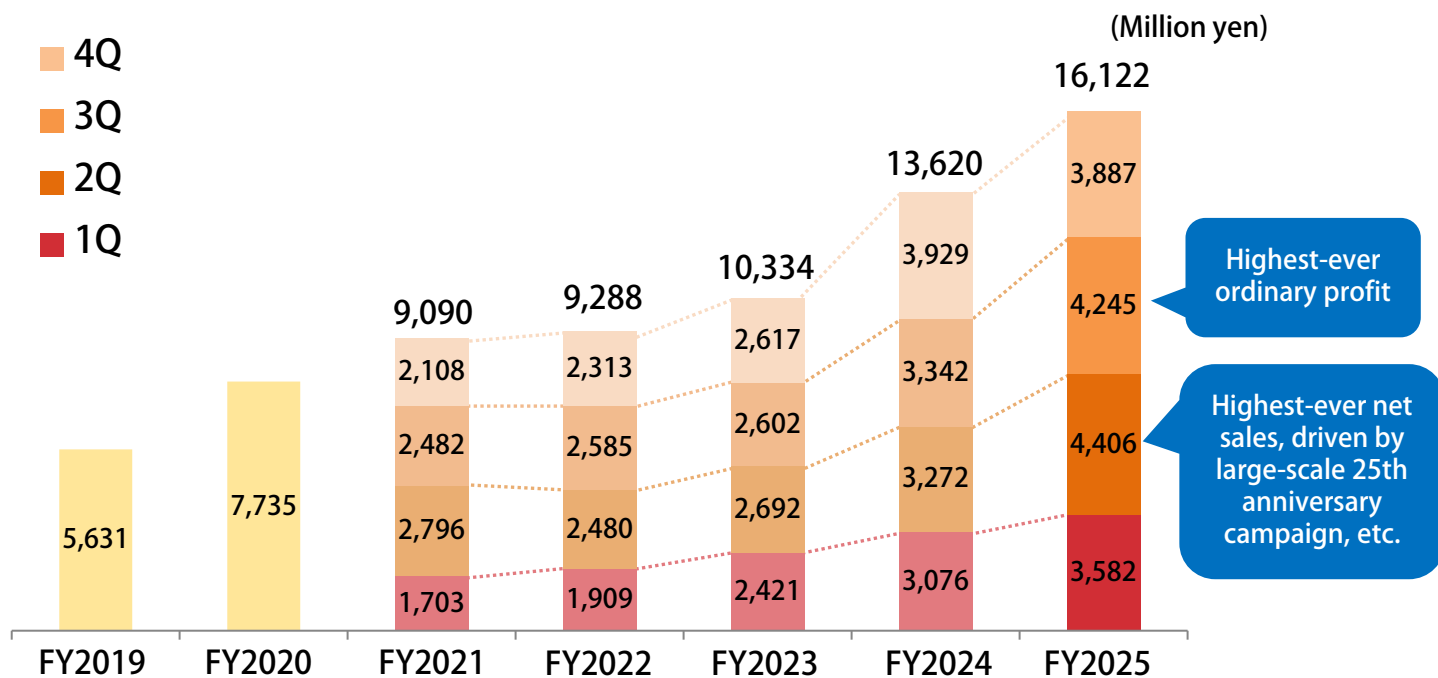
4. Future Initiatives

5. Appendix

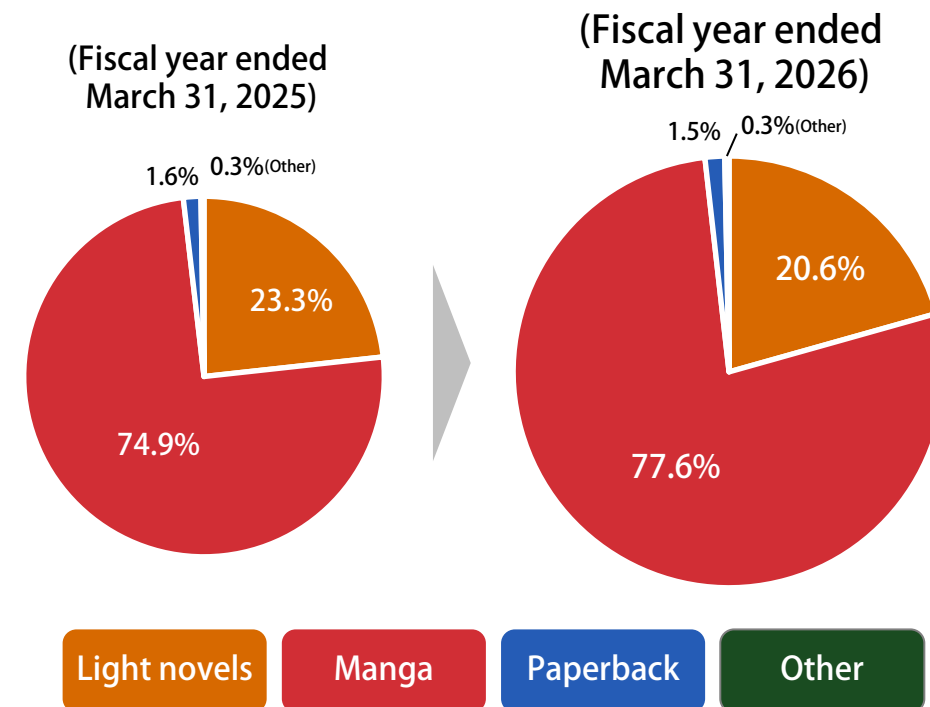
(1) Book Publishing Business

Net sales of books remained solid in the fourth quarter, recording the fourth highest quarterly performance ever, despite falling below the third quarter's level due to reasons related to the publication lineup and the broadcast schedule of anime adaptations of our titles.

Changes in net sales of books

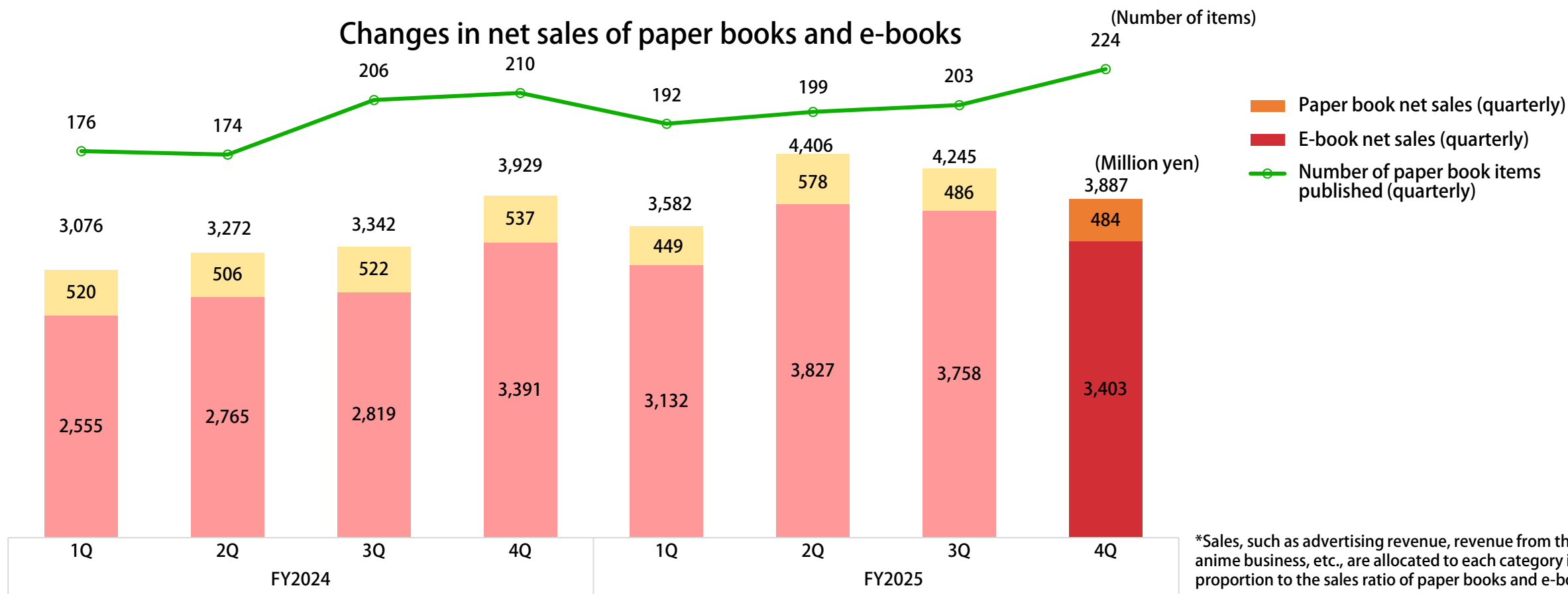


Net sales by genre



(1) Book Publishing Business

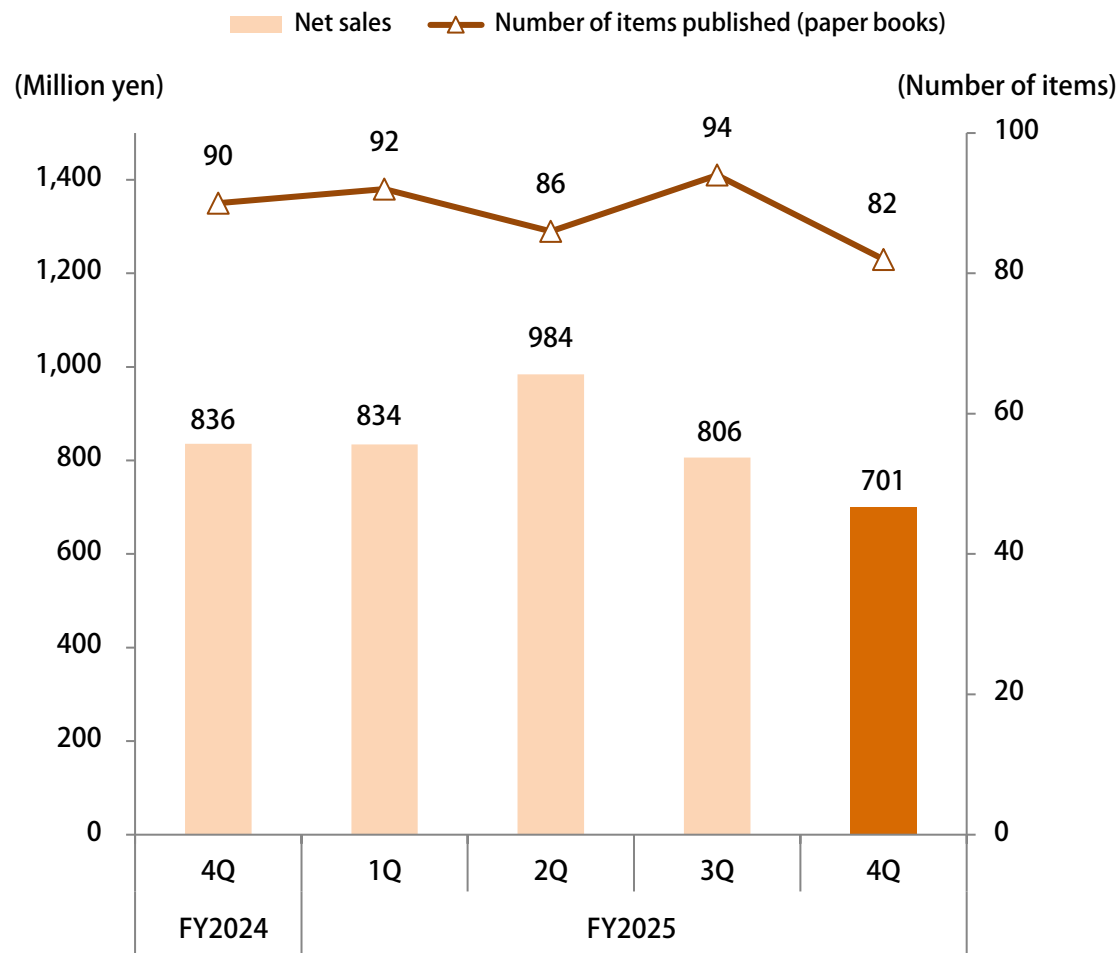
Despite challenging market conditions, sales of paper books maintained momentum, buoyed by factors such as record-high quarterly publication of 224 titles, and additional shipments of titles adapted into anime. Sales of e-books remained strong despite a decline from the third quarter due to reasons related to the publication lineup and the broadcast schedule of anime adaptations of our titles.



*Sales, such as advertising revenue, revenue from the anime business, etc., are allocated to each category in proportion to the sales ratio of paper books and e-books.

(1) Book Publishing Business – Light novels

Light novels



Fourth quarter topics

- Sequels to popular series such as “Mamahaha no Kokoroe” and “A Playthrough of a Certain Dude’s VRMMO Life” performed well.
- E-book sales continue to be driven by strong performance in women’s fiction and single-volume sales within this genre.

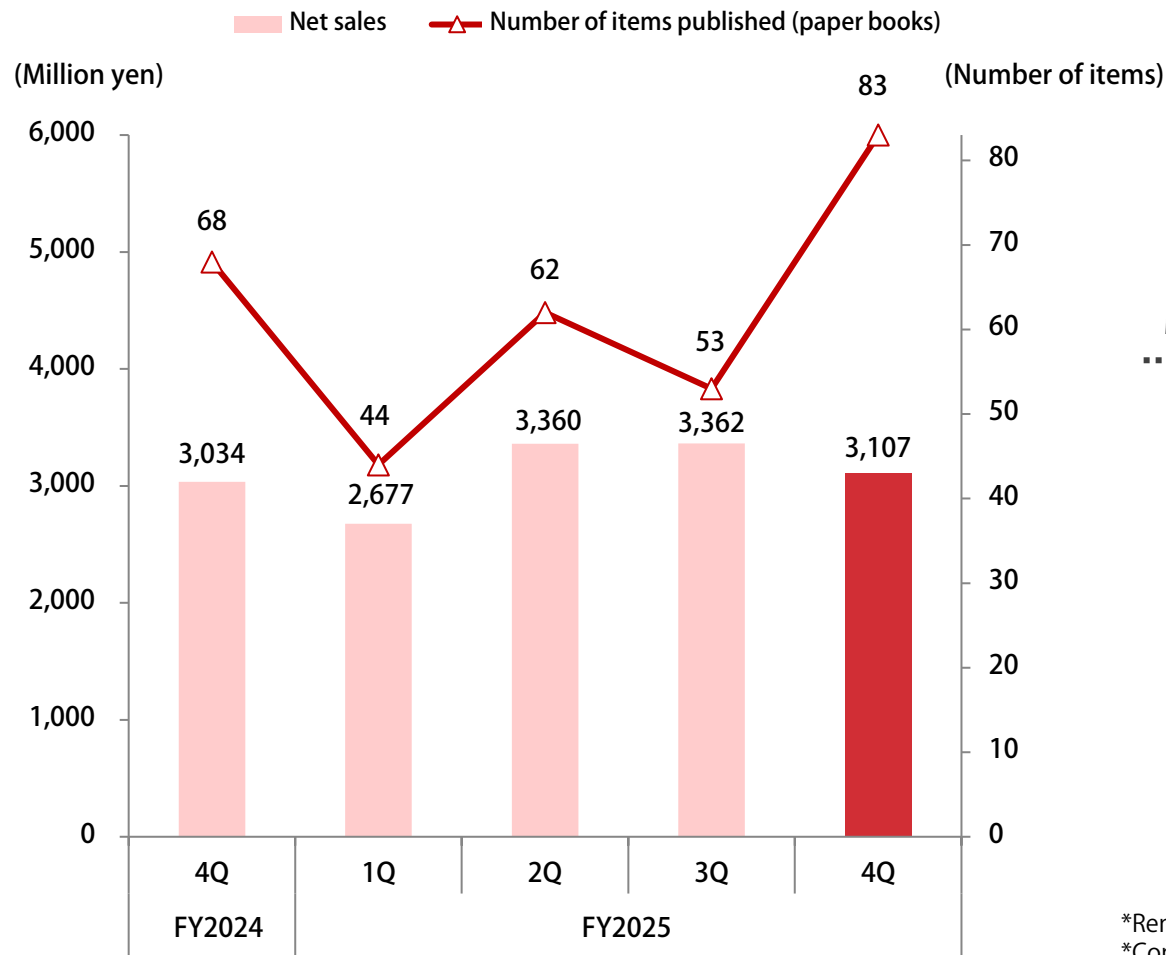
Main hits published in the fourth quarter



*The figures in  are the number of copies of the latest print edition of paper books (as of the date of publication of this document).

(1) Book Publishing Business – Manga

Manga




Fourth quarter topics

- Released the latest volume of “Mamahaha no Kokoroe,” a hit series that earned the grand prizes of Renta! Manga Awards 2025* and CMOA E-comic Grand Prix 2026.* This series performed well, including existing titles, mainly in e-book sales.
- Sales were driven by sequels to popular series such as “An Observation Log of My Fiancée Who Calls Herself a Villainess,” whose anime adaptation began broadcasting in April 2026.

Main hits published in the fourth quarter

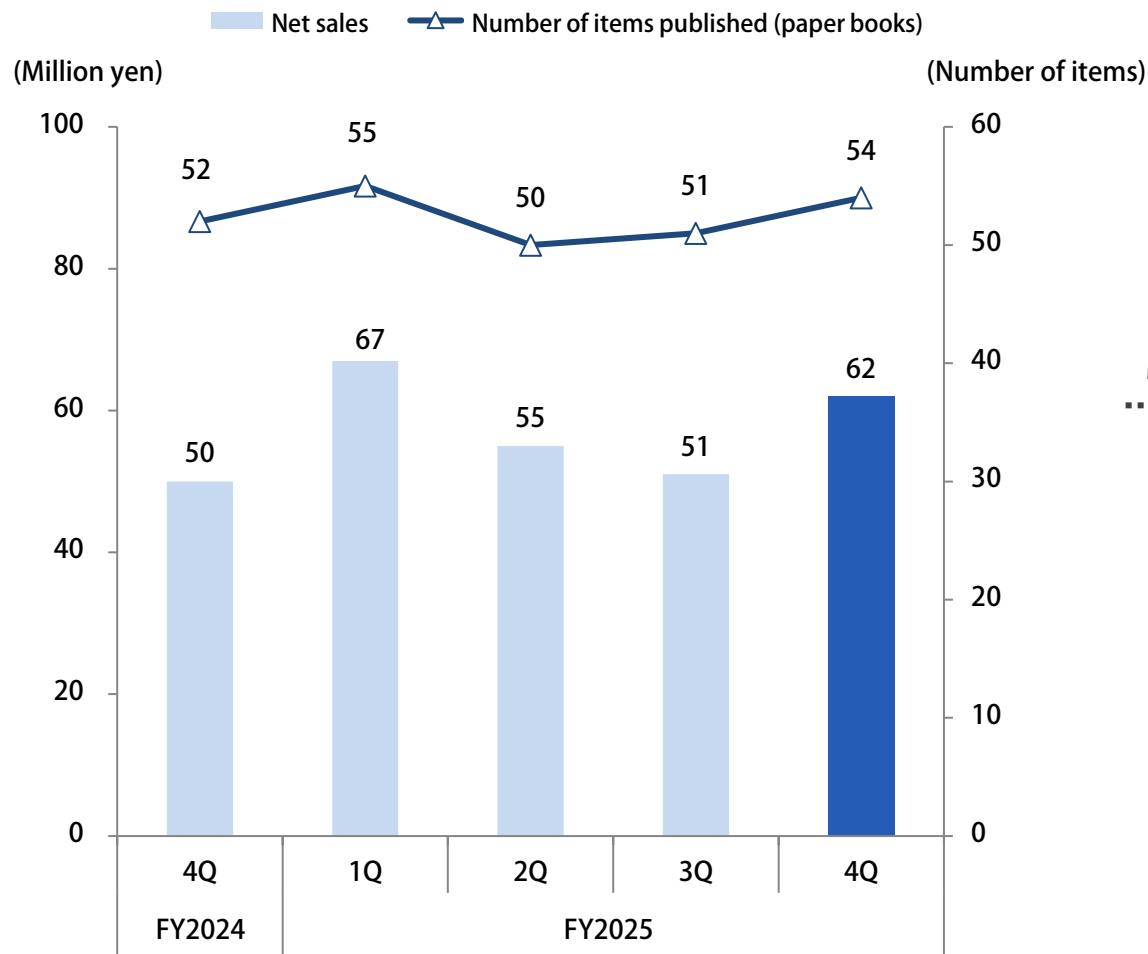


*Renta! (operator: PAPYLESS CO., LTD.) “Renta! Manga Awards 2025”
*Comic CMOA (operator: NTT Solmare Corporation) “Readers’ Choice E-comic Grand Prix 2026”

*The figures in  are the number of copies of the latest print edition of paper books (as of the date of publication of this document).

(1) Book Publishing Business – Paperback

Paperback



Fourth quarter topics

- Sales for this genre were driven by the strong performance of the sequel to the period novel “Kiyono Oedoryori Nikki” by the author of “The Rip-off Izakaya,” a series with over 1.5 million copies sold.
- 54 titles were published in the fourth quarter, mainly award winners in the Web Content Grand Prixes held for diverse genres.

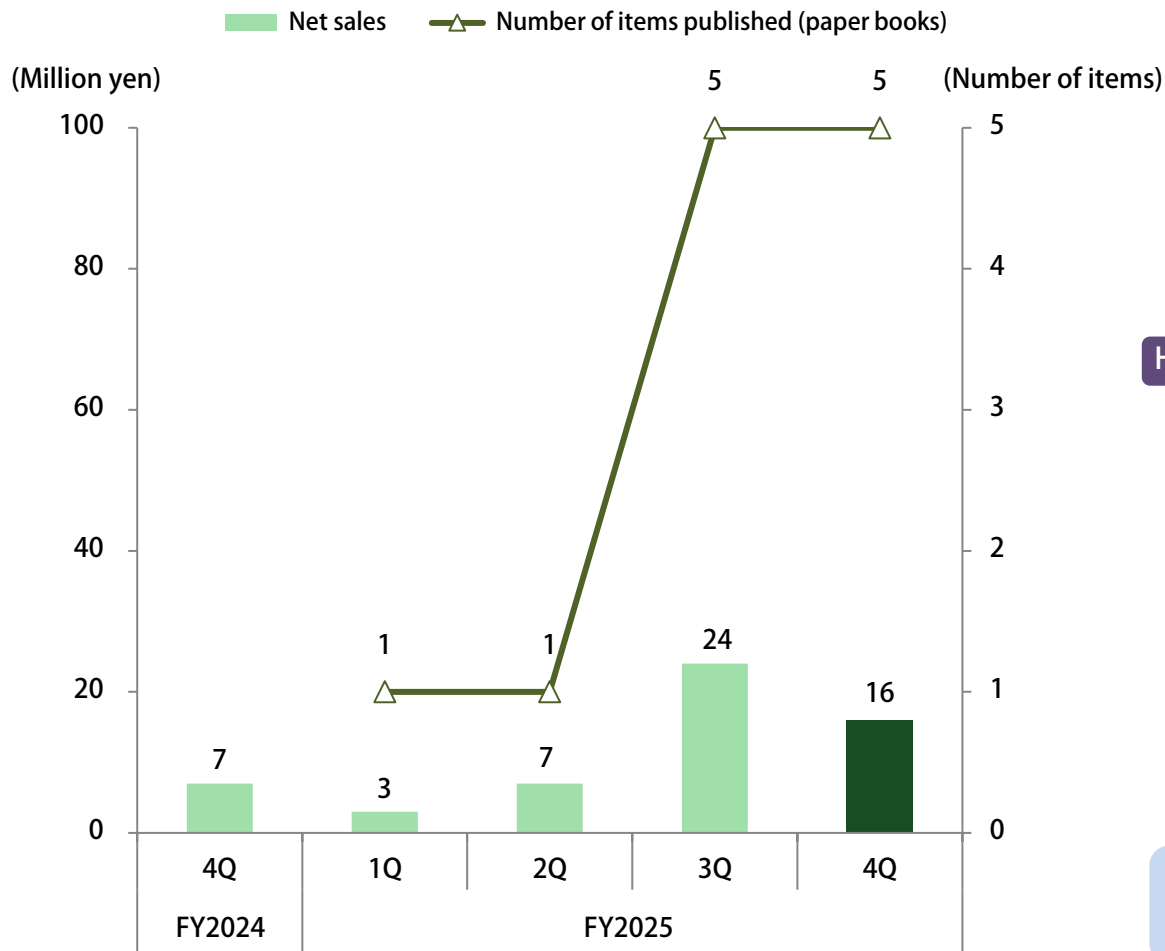
Main hits published in the fourth quarter



*The figures in  are the number of copies of the latest print edition of paper books (as of the date of publication of this document).

(1) Book Publishing Business – Other

Other



Fourth quarter topics

- Published “Kaishu,” winner of the Excellence Award of the 8th Horror and Mystery Novel Grand Prix.
- Among picture books, a genre we are building up, we published a new installment in popular picture book author Hiroyuki Arai’s “Toieba” series, and “O-o-o-o-obake wa?” which became a hit on our picture book posting website Ehon Hiroba.

Horror and mystery novels



Winner of the Excellence Award of the 8th Horror and Mystery Novel Grand Prix

Picture books and children’s books

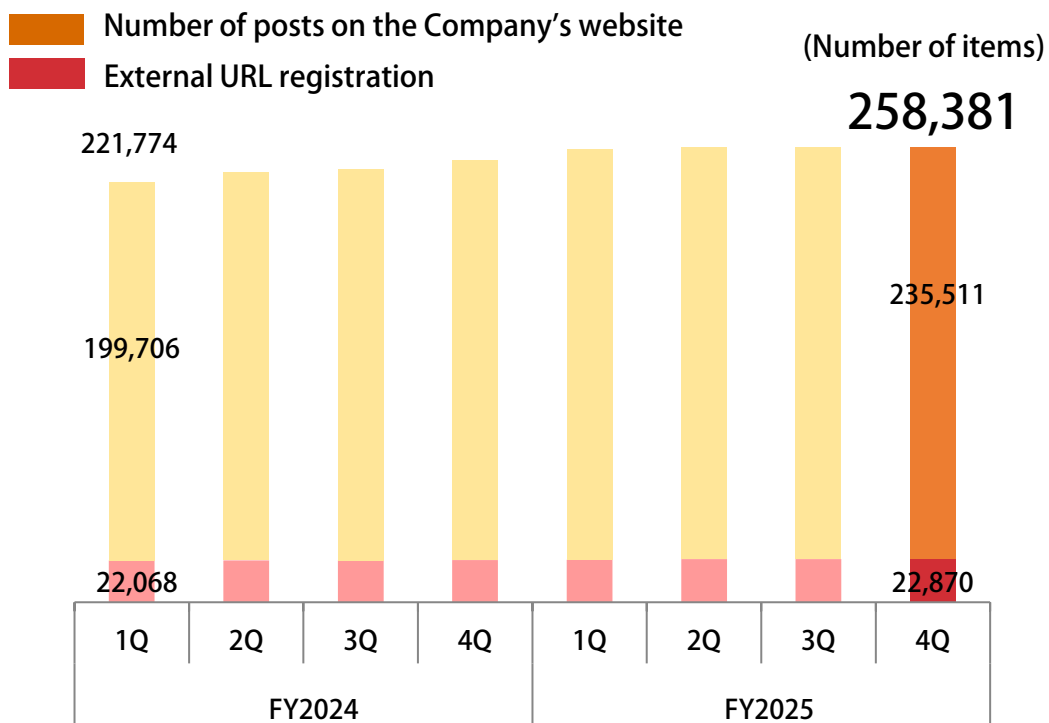


(2) Website Operation – Changes in KPIs

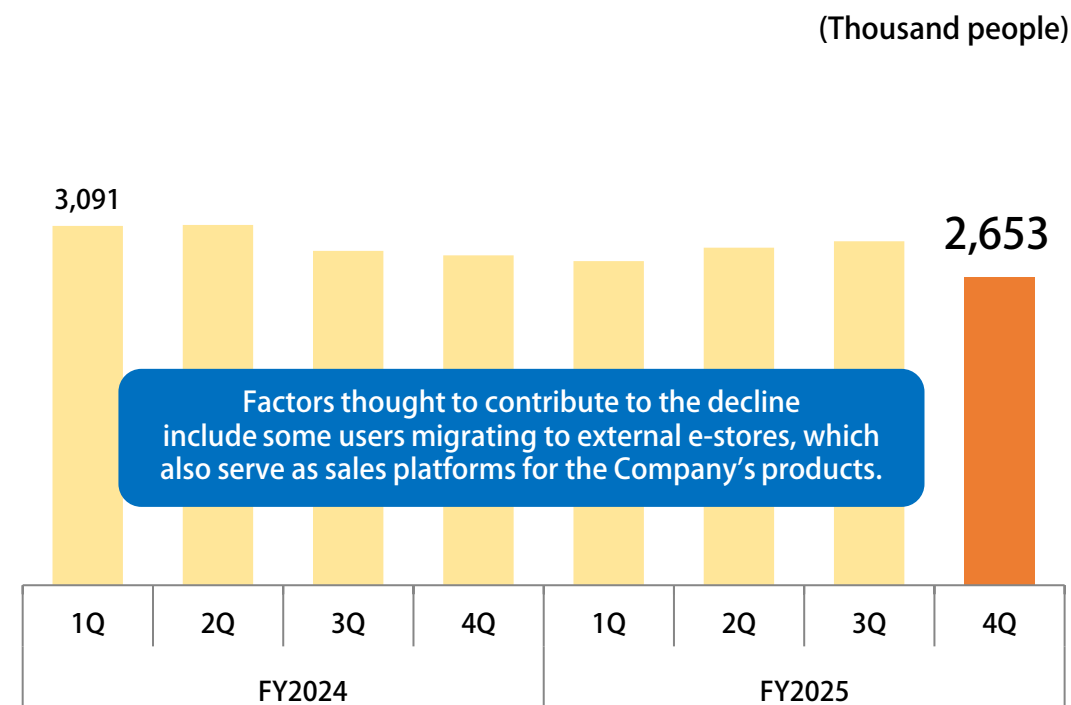
The number of posts on the Company’s website serving as the basis for published books continues to increase steadily.

The number of monthly unique users, which has continued to struggle, ended the quarter at 2.65 million. We aim to recover the number of users through measures such as enhancing the content of the website.

Total number of content items



Number of monthly unique users



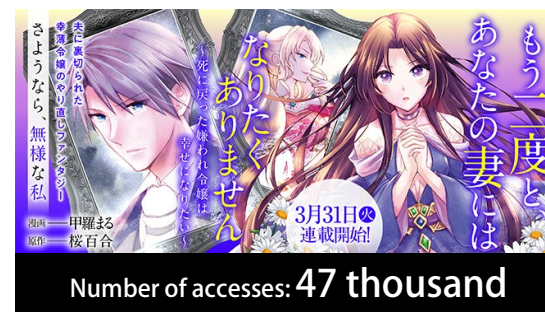
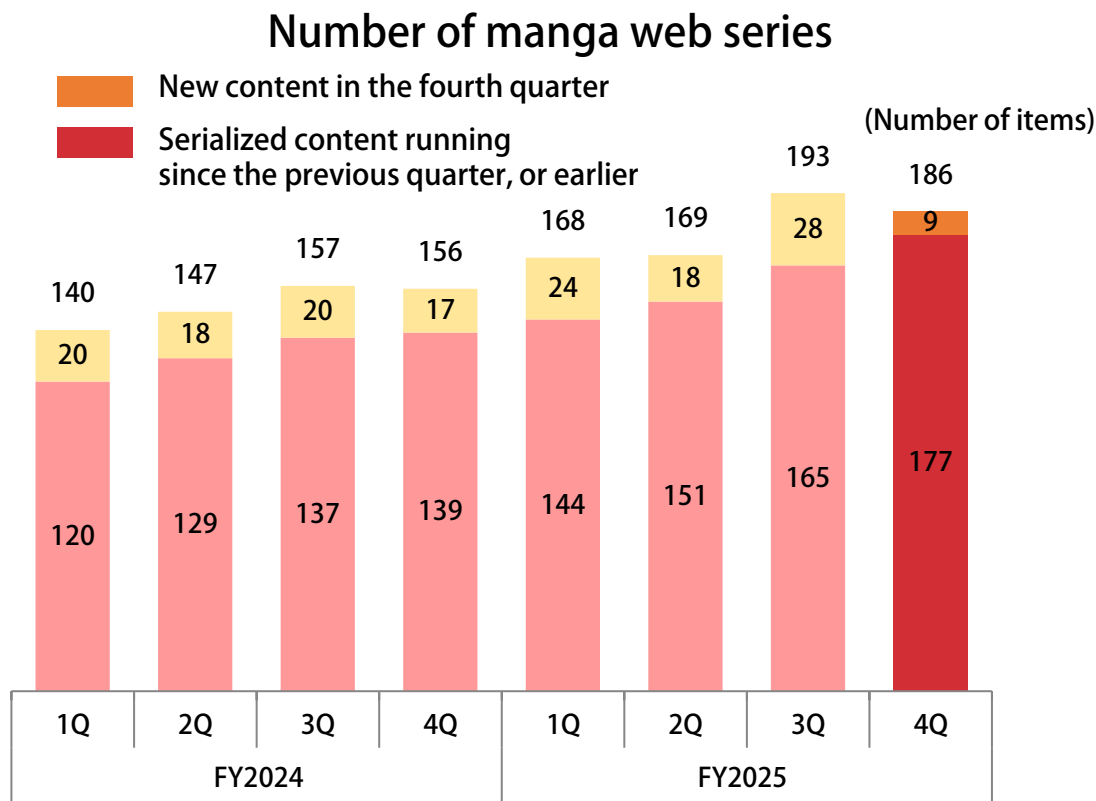
(2) Website Operation – Manga Web Series

Nine new series of manga adaptations were launched.

The number of serialized manga titles, which will form the basis for the number of manga published in the future, reached 186.

Although the number of new series temporarily shrank due to the concentration of launches in the previous quarter, it has remained at a high level.

Main new serialized manga in the fourth quarter



*The number of accesses is the number of accesses on the day the latest episode was published.

Contents



- 1. Summary of Financial Results**
- 2. Status of Business Initiatives (Fourth Quarter)**
- 3. FY2026 Plan**
- 4. Future Initiatives**
- 5. Appendix**

FY2026 Plan: Realignment of Segments

As of the fiscal year ending March 31, 2027, our reportable segments have been realigned into the publishing business and the anime business as part of the **optimization of the Group management structure** to support the **full-scale expansion of the anime business**.

■ FY2025 (former segments)

	Group companies	Business activities
Publishing business	AlphaPolis	<ul style="list-style-type: none"> ● Operation of “AlphaPolis” website for posting novels and manga ● Publication and sales of paper books and e-books ● Media development of in-house IP (anime adaptation, etc.)
Anime business	WHITE FOX NIA Animation	<ul style="list-style-type: none"> ● Anime production
Adjustment	—	<ul style="list-style-type: none"> ● Inter-segment transactions

■ FY2026 (new segments)

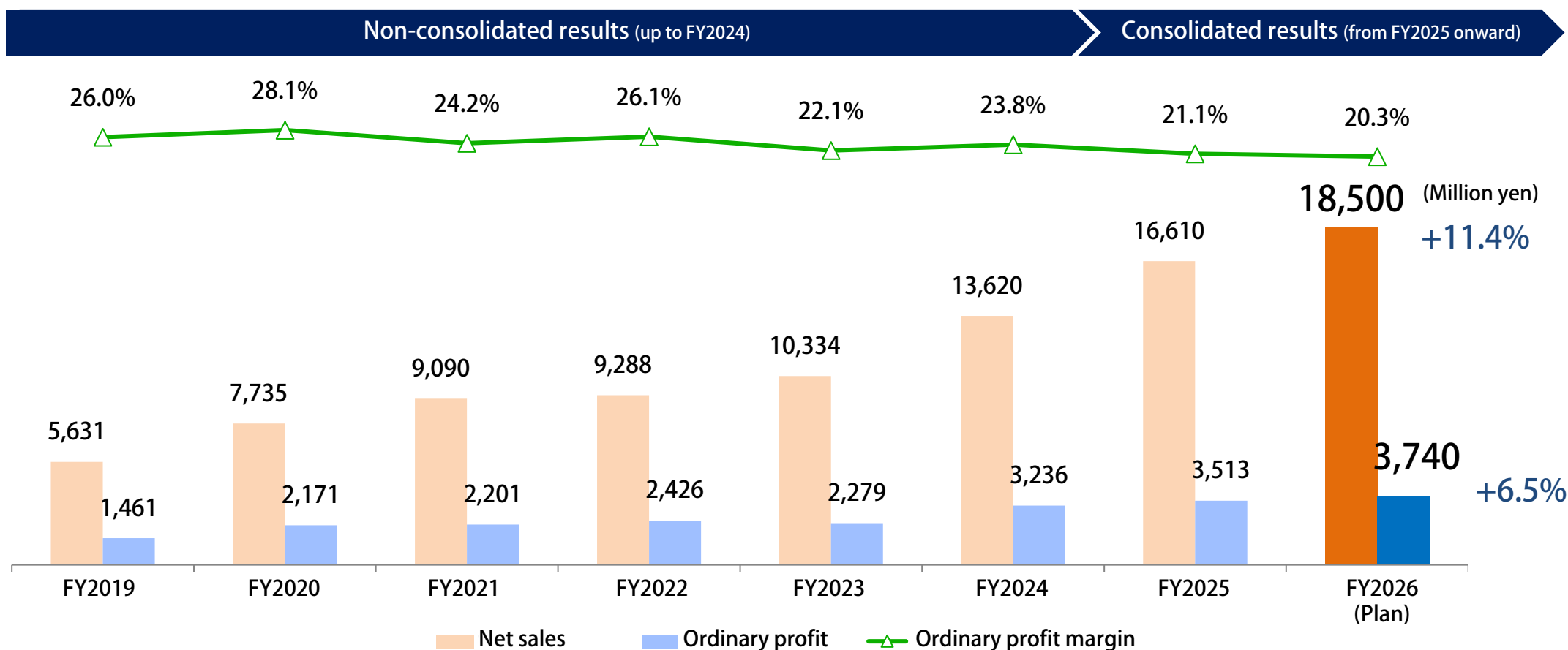
	Group companies	Business activities
Publishing business	AlphaPolis	<ul style="list-style-type: none"> ● Operation of “AlphaPolis” website for posting novels and manga ● Publication and sales of paper books and e-books
Anime business	AlphaPolis (Rights Division) WHITE FOX NIA Animation	<ul style="list-style-type: none"> ● Media development of in-house IP (anime adaptation, etc.) ● Anime production
Adjustment	AlphaPolis (corporate expenses)	<ul style="list-style-type: none"> ● AlphaPolis corporate expenses (expenses not allocated to segments) ● Inter-segment transactions

AlphaPolis’s business for media development of in-house IP and subsidiaries’ anime production businesses are now managed as the **anime business segment**.

FY2026 Plan – Trends in Consolidated Net Sales and Profit

While further strengthening the publishing business, we will focus efforts on expanding the anime business through collaboration with our two subsidiaries.

We are aiming to achieve record-high sales and profits, with a goal of 18.5 billion yen in net sales and 3.74 billion yen in ordinary profit.



FY2026 Plan: Segment Earnings Forecast

- The publishing business is forecasted to continue growing strongly with the further expansion of e-book sales and the maximizing of synergy with anime adaptations.
- The anime business is expected to achieve **tremendous year-on-year sales growth of 120.6%** due to factors such as increased ratio of investment in production committees and the consolidation of subsidiaries. **Segment profit is forecasted to return to the black** as the result of measures for strengthening earning power.

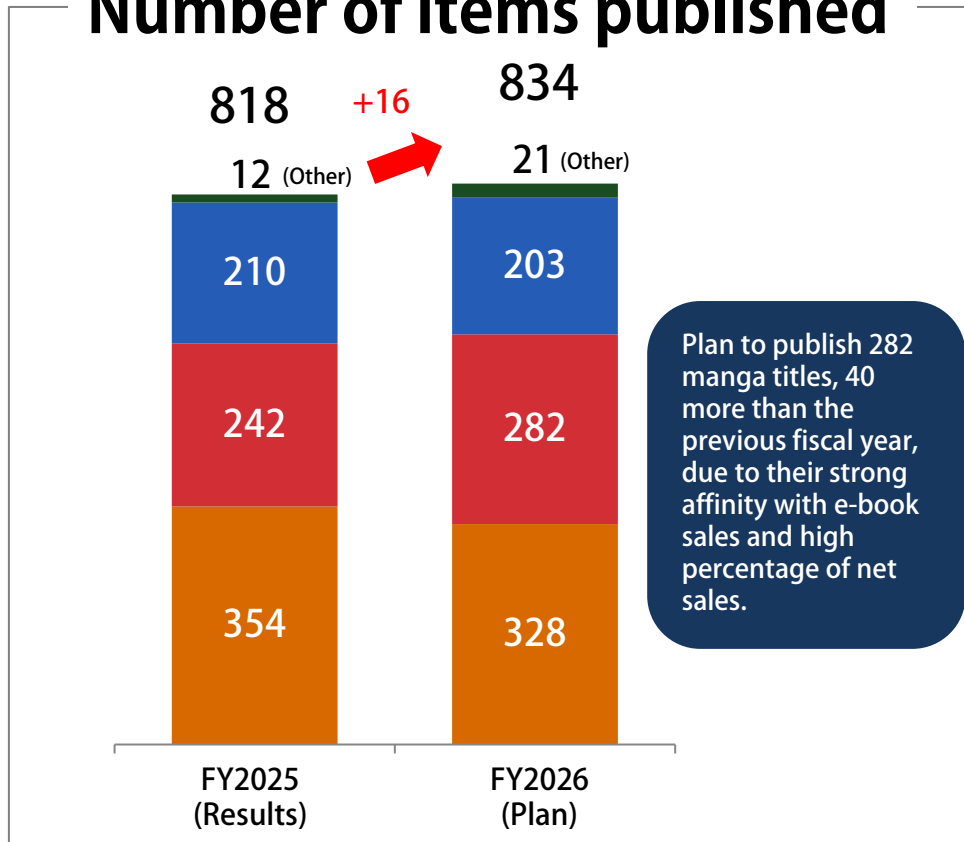
Unit: Million yen	FY2025 (Actual)*		FY2026 (Plan)		Year-on-year	
	Amount	Composition ratio	Amount	Composition ratio	Rate	Amount
Net sales	16,610	100.0%	18,500	100.0%	+ 11.4%	+ 1,890
Publishing business	15,637	94.1%	16,355	88.4%	+ 4.6%	+ 718
Anime business	972	5.9%	2,144	11.6%	+ 120.6%	+ 1,172
Segment profit	3,456	20.8%	3,700	20.0%	+ 7.0%	+ 244
Publishing business	5,189	—	5,354	—	+ 3.2%	+ 165
Anime business	- 170	—	115	—	—	+ 285
Adjustment (corporate expenses)	- 1,562	—	- 1,769	—	—	- 207
Ordinary profit	3,512	21.1%	3,740	20.2%	+ 6.5%	+ 228
Profit attributable to owners of parent	2,316	13.9%	2,560	13.8%	+ 10.5%	+ 244

*Due to the realignment of segments effective from FY2026, the actual results for FY2025 shown here have been recalculated based on the new segment definitions.

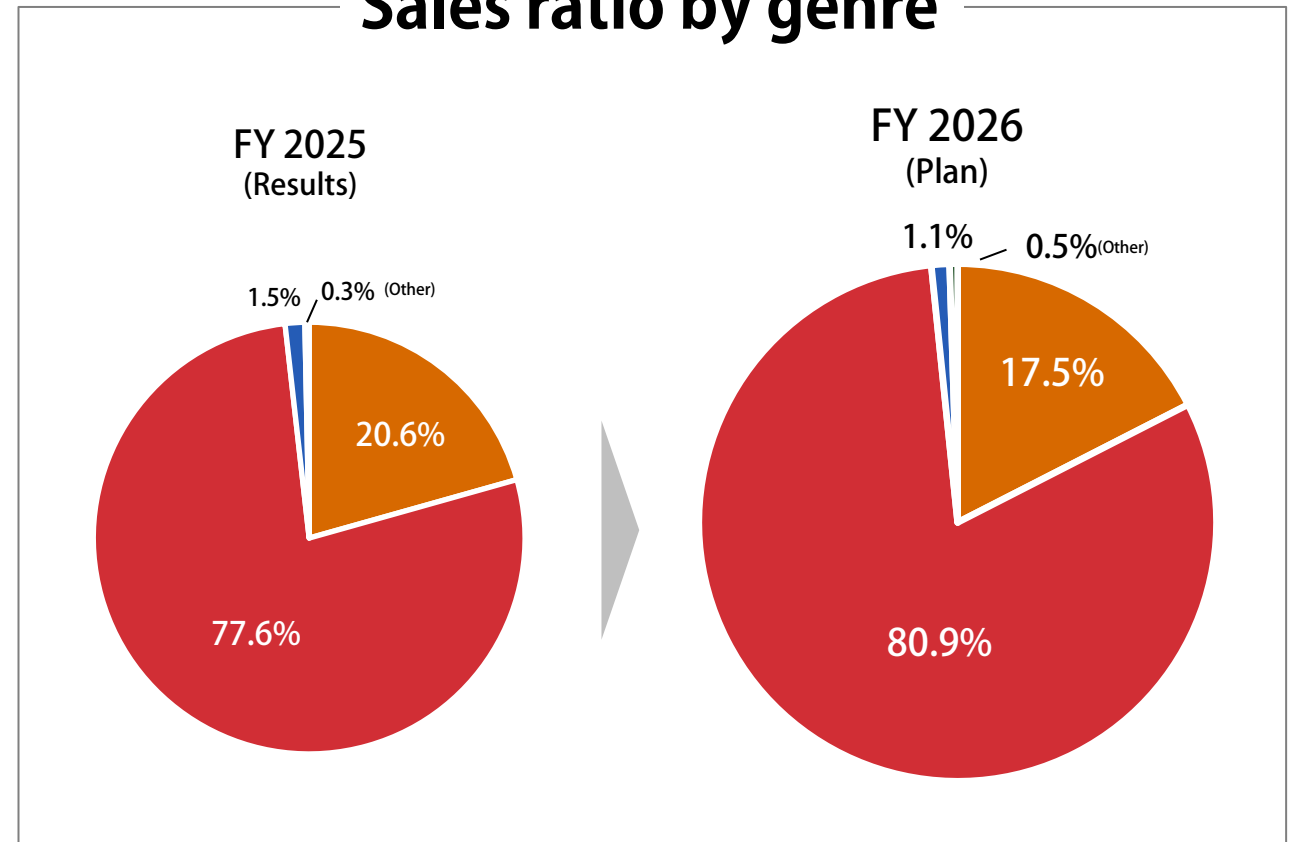
FY2026 Plan – Publishing Business

Plan to publish 834 items, 16 more than the previous fiscal year.
Continue efforts to grow sales in each genre, including light novels and manga.

Number of items published



Sales ratio by genre



FY2026 Plan – Shareholder returns

We began issuing dividends as shareholder returns in FY2024.

The plan for FY2026 is to pay a **dividend of 27 yen/share, an increase of 3 yen** from the previous fiscal year.

Our policy is to issue ongoing, stable dividends going forward, after taking business results, enhancement of internal reserves, and other factors into account.

	FY2024	FY2025	FY2026 (Plan)
Basic earnings per share	69.49 yen	79.71 yen	88.09 yen
Dividend per share (Year-end dividend)	14 yen	24 yen	27 yen
			Plan dividend increase of 3 yen →
Payout ratio	20.1%	30.1%	30.7%

Note: As the Company switched to consolidated financial statements for FY2025 onward, the figures for FY2024 represent non-consolidated results.

Contents






- 1. Summary of Financial Results**
- 2. Status of Business Initiatives (Fourth Quarter)**
- 3. FY2026 Plan**
- 4. Future Initiatives**
- 5. Appendix**

(1) Book Publishing Business – Publication Plan (1/3)

We plan to continuously publish popular content with series totals of over 200,000 copies, etc.

Light Novels

<p>1Q A Gatherer's Adventure in Isekai 18</p> <p>Series total 2.1 million</p> <p>9th Fantasy Novel Grand Prix Grand Prize/Readers' Award Double award winner</p>  <p>8 thousand</p>	<p>1Q A Journey Through Another World 19, 20</p> <p>3Q</p> <p>Series total 1.81 million</p> <p>9th Fantasy Novel Grand Prix Special Award Winner</p>  <p>17 thousand</p>	<p>2Q A Playthrough of a Certain Dude's VRMMO Life 34, 35</p> <p>4Q</p> <p>Series total 2.25 million</p> <p>9th Fantasy Novel Grand Prix Special Award Winner</p>  <p>9 thousand</p>
<p>1Q  Anime on air</p> <p>An Observation Log of My Wife Who Calls Herself a Villainess 6</p> <p>Series total 2.86 million</p> <p>9th Fantasy Novel Grand Prix Special Award Winner</p>  <p>7 thousand</p>	<p>2Q </p> <p>4Q Mamahaha no Kokoroe 9, 10</p> <p>Series total 1.0 million</p>  <p>13 thousand</p>	<p>2Q Second season of anime in production</p> <p>Possibly the Greatest Alchemist of All Time 19</p> <p>Series total 1.8 million</p> <p>10th Fantasy Novel Grand Prix Reader's Award Winner</p>  <p>9 thousand</p>
<p>3Q A Surplus Off-Worlder Lives His Life Freely 10</p> <p>Series total 0.56 million</p> <p>13th Fantasy Novel Grand Prix Special Award Winner</p>  <p>8 thousand</p>	<p>3Q </p> <p>May I Ask for One Final Thing? 8</p> <p>Series total 2.35 million</p>  <p>5 thousand</p>	<p>3Q </p> <p>Saioshi no Gikei wo Mederutame Nagaikishimasu! 7</p> <p>Series total 0.33 million</p> <p>9th BL Novel Grand Prix Reader's Award Winner</p>  <p>10 thousand</p>

- (Notes)
- The figures in  are the planned first print circulation for paper books as of the end of the fourth quarter.
 - Series total circulation includes sequels, as well as manga and paperback editions of the same title, and circulation includes e-book sales.
 - Publication timing is the schedule as of the date of publication of this document.
 - The illustration shows the latest volume as of the date of publication of this document.


(1) Book Publishing Business – Publication Plan (2/3)

We plan to continuously publish hit titles with the first edition of over 30,000 copies. Also, we are focusing on expanding into other genres.

Manga

1Q Third season of anime in production

4Q Tsukimichi: Moonlit Fantasy 17, 18




Series total **5.59 million**

65 thousand

1Q

3Q A Journey Through Another World 12, 13




Series total **1.81 million**

33 thousand

2Q Anime scheduled to air in 2027

4Q GATE SEASON2 1, 2 Where the JSDF Fought



Series total **7.7 million**

42 thousand

1Q Anime on air

The strongest job is apparently not a hero or a sage but an appraiser (provisional)! 12




Series total **1.0 million**

13 thousand

2Q Second season of anime in production

The Unaware Atelier Meister 10



Series total **1.67 million**

29 thousand


2Q Second season of anime in production


Re:Monster 14



Series total **2.1 million**

23 thousand

2Q  May I Ask for One Final Thing? 12



Series total **2.35 million**

40 thousand

3Q  Mamahaha no Kokoro e 4

Series total **1.0 million**


- CMOA E-comic Grand Prix 2026* Grand Prix Winner
- Renta! Manga Awards 2025* Grand Prix Winner



80 thousand


4Q Second season of anime in production

Possibly the Greatest Alchemist of All Time 10



Series total **1.8 million**

23 thousand

- (Notes)
- The figures in  are the planned first print circulation for paper books as of the end of the fourth quarter.
 - Series total circulation includes sequels, as well as separate volumes of the original version and paperback editions of the same title, and circulation includes e-book sales.
 - Publication timing is the schedule as of the date of publication of this document.
 - The illustration shows the latest volume as of the date of publication of this document (if the manga was not yet published, it shows the first volume of the separate volume of the original version).

(1) Book Publishing Business – Publication Plan (3/3)

We plan to publish titles in a wide range of genres, including character literature, period novels, children's books, and picture books.

Paperback	<p>1Q Light literature</p> <p>Watashi to Kominka to Mainichi</p>  <p>8th Light Literature Grand Prix Scenes of Everyday Life Award Winner</p> <p>5 thousand</p>	<p>1Q History/Period</p> <p>Yohee Nagaya Tsureaicho 2</p>  <p>8th Historical/Period Novel Grand Prix Best Short Story Award</p> <p>6 thousand</p>	Other	<p>1Q Other</p> <p>Toarumura no Kimyo na Kyujin Kokoku</p>  <p>急募 5 thousand</p>	
	<p>2Q</p>  <p>Chugakusei Vchuba no Shinrei Supotto MAP 3</p>  <p>1st Kizuna Children's Book Grand Prix Grand Prize Winner</p> <p>3 thousand</p>	<p>3Q Light literature</p> <p>Hirota no ga Honto ni Neko ka wa Utagawashii 5</p>  <p>6th Light Literature Grand Prix Grand Prize Winner</p> <p>6 thousand</p>		<p>1Q Other Picture books Business</p>	
	<p>2Q</p> <p>3Q</p> <p>4Q</p>			<p>Web Content Grand Prixes Grand Prize Winners, entry content, etc. × 10-15 items</p>	
	<p>(Notes) • The figures in 5 thousand are the planned first print circulation for paper books as of the end of the current quarter.</p> <p>• Series total circulation includes sequels, as well as manga and separate volumes of the original version and manga of the same title, and circulation includes e-book sales.</p> <p>• Publication timing is the schedule as of the date of publication of this document.</p> <p>• The illustration shows the latest volume as of the date of publication of this document (if the paperback was not yet published, it shows the first volume of the separate volume of the original version).</p>				

(1) Book Publishing Business – E-Books

We will undertake various initiatives and strengthen collaborative relationships with e-stores and e-intermediaries to further expand sales.

Strengthening content exposure and entry in stores' award contests

Grand/category prizes received



Regina COMICS
"Mamahaha no Kokoro"

▶ Renta! Manga Awards 2025
(Renta!)

Grand Prize Winner!

▶ E-comic Grand Prix 2026
(Comic CMOA)

Grand Prize Winner!



Renta! (operator: PAPYLESS CO., LTD.)
"Renta! Manga Awards 2025"

◆ Special website
https://renta.papy.co.jp/renta/sc/firm/page/original/c_rentataisyo2025.htm



Regina Books
"Anata no Ai Nado Irimasen"

▶ E-comic Grand Prix 2026
(Comic CMOA)

Light Novel Category Prize Winner!



Comic CMOA (operator: NTT Solmare Corporation)
"Readers' Choice E-comic Grand Prix 2026"

◆ Special website
https://www.cmoa.jp/comic_prize/

Strengthening collaborative relationships with e-stores and e-intermediaries

Running campaigns

- We will closely communicate with e-stores e-intermediaries, and implement campaigns and special features tailored to each e-store's unique characteristics.

Diversification of sales methods **NEW!**

- We will carry out advance distribution limited to certain e-stores. We will also strengthen in-store advertising and path to purchase.

Plans for anime tie-ins

- We will develop anime-adapted special features that tie in with anime broadcast periods.

Expansion of sales channels

- We will continue to focus on expanding sales at domestic/overseas e-stores.

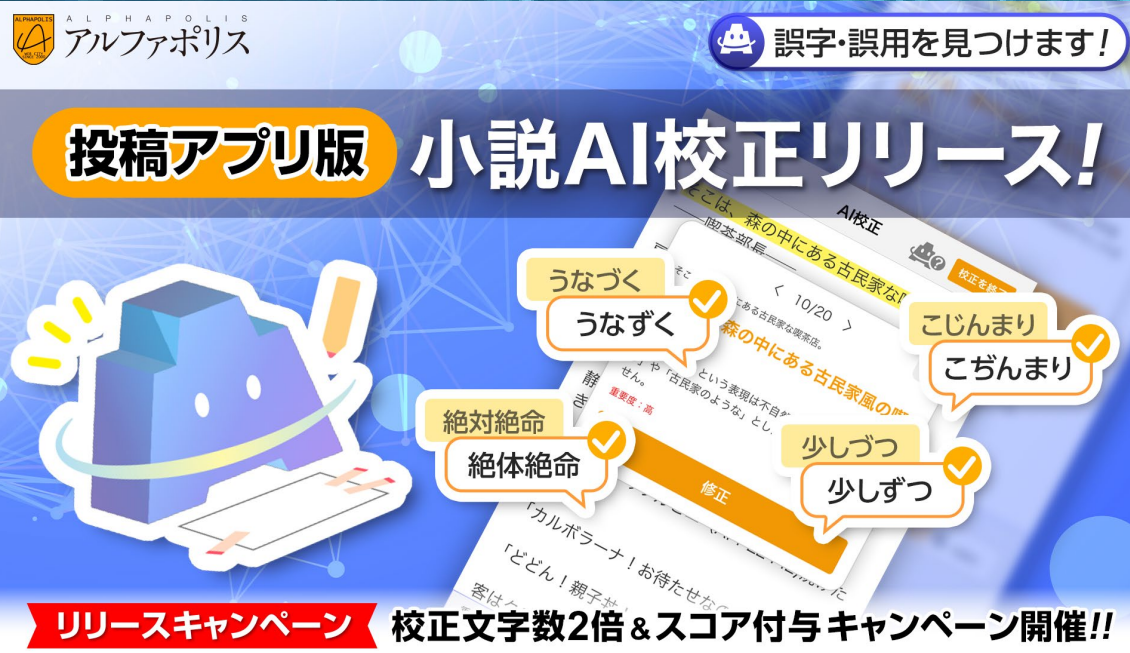
(2) Website Operation – Service Development Using AI

The release of a steady stream of AI-powered service features.

We will continue to consider and develop services related to the effective business use of AI.

“Novel AI Proofreading”

- Function that uses AI to edit incorrect and missing characters and incorrect word usage



ALPHAPOLIS
アルファポリス

誤字・誤用を見つけます!

投稿アプリ版 小説AI校正リリース!

うなづく → うなずく
こじんまり → こぢんまり
絶対絶命 → 絶体絶命
少しずつ → 少しずつ

リリースキャンペーン 校正文字数2倍 & スコア付与キャンペーン開催!!

Sept. 2025: Added to novel submission website AlphaPolis!

Dec. 2025: Novel submission app released!

“Novel Search AI Assistant β ” - Novel search function using generative AI

ALPHAPOLIS
アルファポリス



おすすめの小説をAIが回答!

小説検索AIアシスタント β

Released in
November 2024

“Recommended novels for you” - High-precision recommendation function service



レコメンド機能リリース!

あなたにおすすめの小説

Webサイト
・小説TOPページ
・あなたにおすすめの小説ページ

アプリ
・おすすめタブ

Released in
October 2024

(2) Website Operation – Strengthening Manga

The number of entries for the “Manga Grand Prix” is rising steadily. We will aim to achieve further business growth by continuing to discover promising content and artists, and strengthening the media power of our manga website and manga app.

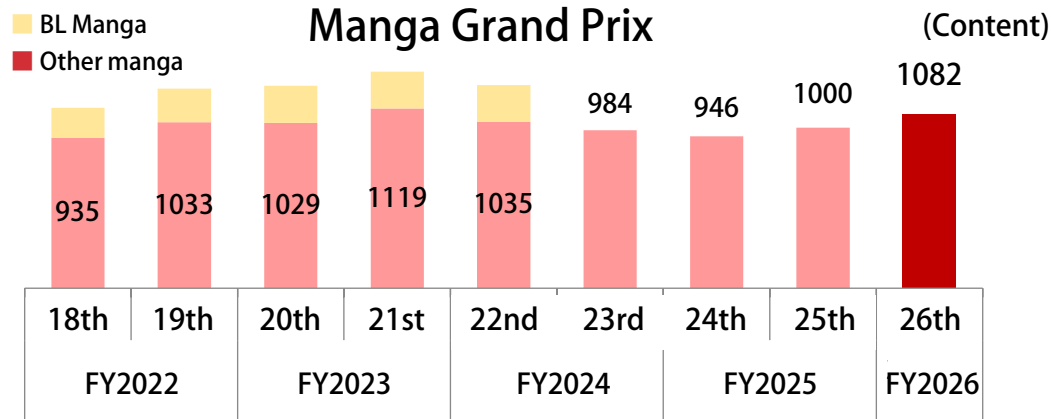


Scheduled to be held in November 2026
14th BL Grand Prix (Manga Category)

Successively publishing comics by writers from the Manga Grand Prix

*Illustrations represent some of the applicable books

Changes in the number of entries for the Manga Grand Prix



*From the 23rd event, BL manga content was excluded from the Manga Grand Prix, as it was to be integrated into the separate “BL Grand Prix.” For this reason, the number of entries for the Manga Grand Prix up to and including the 22nd is listed excluding BL manga.



(2) Website Operation – Expansion into Other Genres

We will hold Web Content Grand Prixes for a wide array of genres.

We aim to further expand our range of handled genres and quickly establish a position as a general publisher.

Schedule of Web Content Grand Prixes

May 9th Light Literature Grand Prix

June 12th Historical/Period Novel Grand Prix

July 1st New Entertainment Novel Grand Prix

August 1st Children's Book Grand Prix

Publication of Web Content Grand Prix winners as books

Character literature



History/Period



BL novels



Picture/children's books



Horror and mystery novels



Light literature



(3) Strengthening Media Development (1/2)

It has been decided to create an anime adaptation of “Multi-Mind Mayhem,” a popular action fantasy novel series that has sold over 1.35 million copies.

*Series total circulation includes e-book sales.

Multi-Mind Mayhem

【主要キャスト】

バルド：小林裕介
他

【スタッフ】

原作：高見梁川『異世界転生騒動記』
(アルファポリス刊)

原作イラスト：リリンら

Manga：ほのじ

【Anime 『異世界転生騒動記』公式サイト】

<https://soudouki.com>

【『異世界転生騒動記』Anime 公式X (旧Twitter)】

https://x.com/soudouki_anime

【『異世界転生騒動記』原作公式サイト】

<https://www.alphapolis.co.jp/media/soudouki>



©高見梁川・アルファポリス/異世界転生騒動記製作委員会

Original novels and comics

14 latest volumes of
separate-volume novels



【タイトル】 異世界転生騒動記14

【著者】 高見梁川

14 latest comics volumes



【タイトル】 異世界転生騒動記14

【著者】 原作：高見梁川 Manga：ほのじ

(3) Strengthening Media Development (2/2)

Our several anime hit titles are scheduled to air. We will continue to focus on activities to create media content, and by accelerating the media development of the Company's IP, we will increase profits in the book and anime businesses.

Anime broadcast schedule

*The broadcast schedule is the schedule as of the date of publication of this document.

Fiscal year 2026

1Q (Apr. – Jun.)

2027

In production/Production confirmed

Been on air since
Apr. 2026

『自称悪役令嬢な
婚約者の観察記録。』



©しき・アルファポリス/
パーティア様を愛する会

Been on air since
Apr. 2026

『最強の職業は勇者でも
賢者でもなく鑑定士
(仮)らしいですよ?』



©2026あてきち・アルファポリス/
鑑定士(仮)製作委員会

Scheduled to air
in 2027

『GATE SEASON2
自衛隊 彼の海にて、
斯く戦えり』



©柳内たくみ・アルファポリス/
GATE2製作委員会

『月が導く異世界道中
第三幕』



©あずみ圭・アルファポリス/
月が導く異世界道中第二幕製
作委員会

『いずれ最強の
錬金術師?』
第2期



©小狐丸・アルファポリス/い
ずれ最強の錬金術師?製作委員会

『Re:Monster』
第2期



©金斬兎狐・アルファポリス/
リ・モンスターII製作委員会

『勘違いの工房主』
第2期



©2025時野洋輔・アル
ファポリス/勘違いの工房
主製作委員会

『異世界転生騒動記』



©高見梁川・アルファポリス/
異世界転生騒動記製作委員会

(4) Promotion of Medium-Term Key Strategies

1. Expanding overseas sales

Aiming to **expand the overseas market share of mainly digital manga**.

We will strive to add languages other than English to translations and expand sales regions, with the target of **achieving an overseas ratio of 30%** of profits related to digital manga by the fiscal year ending March 31, 2030.

Promoting the expansion of translated languages and sales regions

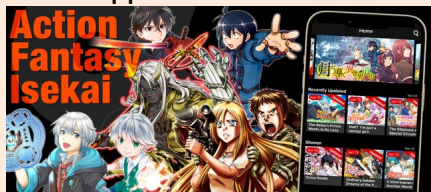
Overseas e-stores

Sales of volumes in e-stores in each country



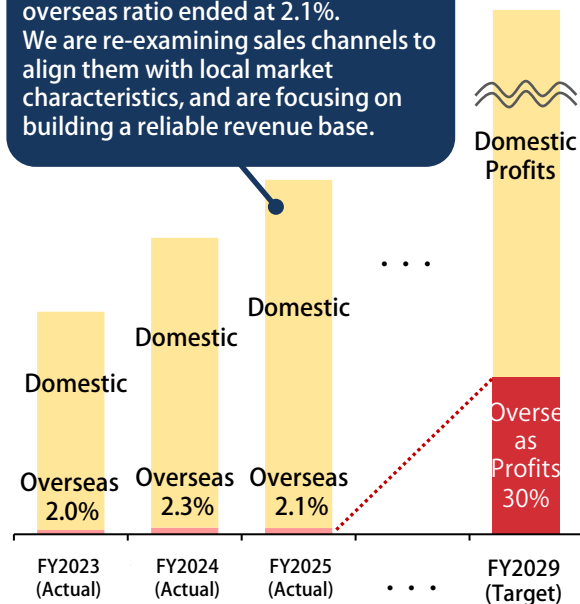
ALPHA MANGA

Sales of individual story units via in-house apps



Domestic and overseas ratio of digital manga sales profits

Although profits from digital manga sales steadily grew in FY2025, the overseas ratio ended at 2.1%. We are re-examining sales channels to align them with local market characteristics, and are focusing on building a reliable revenue base.



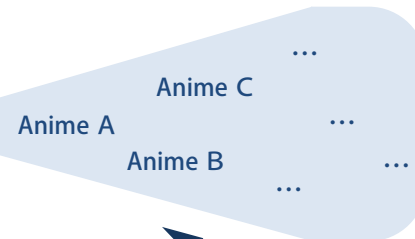
2. Expanding the anime business

In addition to aiming to increase sales of the original books through small-scale investment, the Company will **establish an anime business** by investing and committing to the production of anime itself, and aims to **increase profits from the anime business by 20 times** by the fiscal year ending March 31, 2030. At the same time, the Company aims to significantly raise its own IP capabilities to a much higher level.

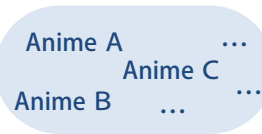
Raising the investment ratio for anime production

Expansion of profits from the anime business

Fiscal year 2029 (Target)



Fiscal year 2023



Investment ratio: 5%, 30%, 50%

By increasing the investment ratio, we will accelerate the growth of stock-type profits through an increase in the number of anime titles.

20 times that of the fiscal year 2023

Actual results for FY2025 grew steadily, rising to about 5.1 times those for FY2023

FY2023 ... FY2029 (Target)

Contents



- 1. Summary of Financial Results**
- 2. Status of Business Initiatives (Fourth Quarter)**
- 3. FY2026 Plan**
- 4. Future Initiatives**
- 5. Appendix**



Yusuke Kajimoto, Representative Director and President

- Mar. 1993 Graduated from the Faculty of Engineering, The University of Tokyo
- Apr. 1993 Joined Hakuodo Inc.
- Aug. 2000 Established the Company Representative Director and President (to present)



Akimichi Ohkubo, Director

- Mar. 1996 Graduated from School of Commerce, Meiji University
- Apr. 1996 Joined TOYOTA FINANCE CORPORATION
- Mar. 2010 General Manager, Finance & Accounting Department, SBI Mortgage Co., Ltd. (currently SBI ARUHI Corporation)
- Dec. 2012 Joined the Company
- Dec. 2013 Director (to present)
- Jul. 2015 General Manager, Administration Division (to present)

Hiroyuki Tominaga, Director (Outside)

- Mar. 1971 Graduated from the Faculty of Engineering, The University of Tokyo
- Apr. 1971 Joined Sasebo Heavy Industries Co., Ltd.
- Apr. 1995 Registered as an attorney. Member of the Intellectual Property Law Study Group, Tokyo Bar Association
- Apr. 2000 Member of the Tokyo Bar Association Special Committee on Measures against Racketeering through Intercession in Civil Disputes
- Feb. 2003 Registered as a patent attorney
- Feb. 2003 Representative, Tominaga Law and Patent Office (to present)
- Jun. 2014 Director, the Company (to present)

Takao Ochifuji, Full-time Corporate Auditor (Outside)

- Mar. 1977 Graduated from Faculty of Foreign Studies, Sophia University
- Apr. 1977 Joined DENTSU INC.
- Jul. 2003 Representative Director, Dentsu EYE Inc.
- Mar. 2006 Representative Director, Wunderman Dentsu Inc.
- Apr. 2012 General Manager, Global Business Center, DENTSU INC.
- Apr. 2013 Corporate Auditor, the Company (to present)

Nobuhiko Ikeda, Corporate Auditor (Outside)

- Mar. 1968 Graduated from Faculty of Commerce and Management, Hitotsubashi University
- Apr. 1968 Joined The Mitsui Trust and Banking Company, Limited
- Jun. 1999 Director, Mitsuishin Business Co., Ltd.
- Mar. 2006 General Manager, Internal Audit Office, SBI Mortgage Co., Ltd. (currently SBI ARUHI Corporation)
- May 2008 Audit and Supervisory Board Member, SBI Mortgage Co., Ltd.
- Mar. 2013 Corporate Auditor, the Company (to present)

Takuya Shiraishi, Director (Outside)

- Mar. 1996 Completed the Department of Aeronautics and Astronautics, Graduate School of Engineering, The University of Tokyo
- Apr. 1996 Joined Future Corporation
- Apr. 2015 Executive Officer, Lawson Inc.
- Jan. 2016 President, Lawson Digital Innovation Inc.
- Feb. 2018 Representative Director and President, Digimile, Inc. (to present)
- May 2018 CIO, Walmart Japan Holdings, Inc. / Seiyu GK
- May 2020 Executive Advisor, Ajinomoto Co., Inc.
- Jun. 2021 Director, the Company (to present)
- May 2022 External Director, TAITO CORPORATION
- Jul. 2025 Director, WeCode Inc. (to present)

Yoshiaki Amano, Corporate Auditor (Outside)

- Mar. 1972 Graduated from Faculty of Law, Keio University
- Apr. 1972 Joined The Mitsui Trust and Banking Company, Limited
- Jan. 2001 Transferred to Mitsui Mining Co., Ltd.
- Jun. 2005 Representative Director, Mitsui Mining Materials Co., Ltd.
- Jun. 2006 Full-time Corporate Auditor, Suncoch Consultants Co., Ltd.
- Jun. 2014 Corporate Auditor, the Company (to present)

Overview of Group Businesses

The Group's core business is publishing, which publishes and sells books.

The Company acquired two anime production companies as subsidiaries in the fiscal year ended March 31, 2026 to expand the anime business, which pursues anime adaptation and media development utilizing the in-house IP accumulated in the publishing business, and transitioned to consolidated financial statements.

Publishing Business



AlphaPolis Co., Ltd.

Website operation, book publishing

- Operation of "AlphaPolis" website for posting novels and manga
- Publishing and sale of paper and digital books
- Media development (anime adaptation, etc.) utilizing in-house IP

Anime Business



WHITE FOX Co., Ltd.

Anime production, IP-related business, talent development (illustrators, etc.)



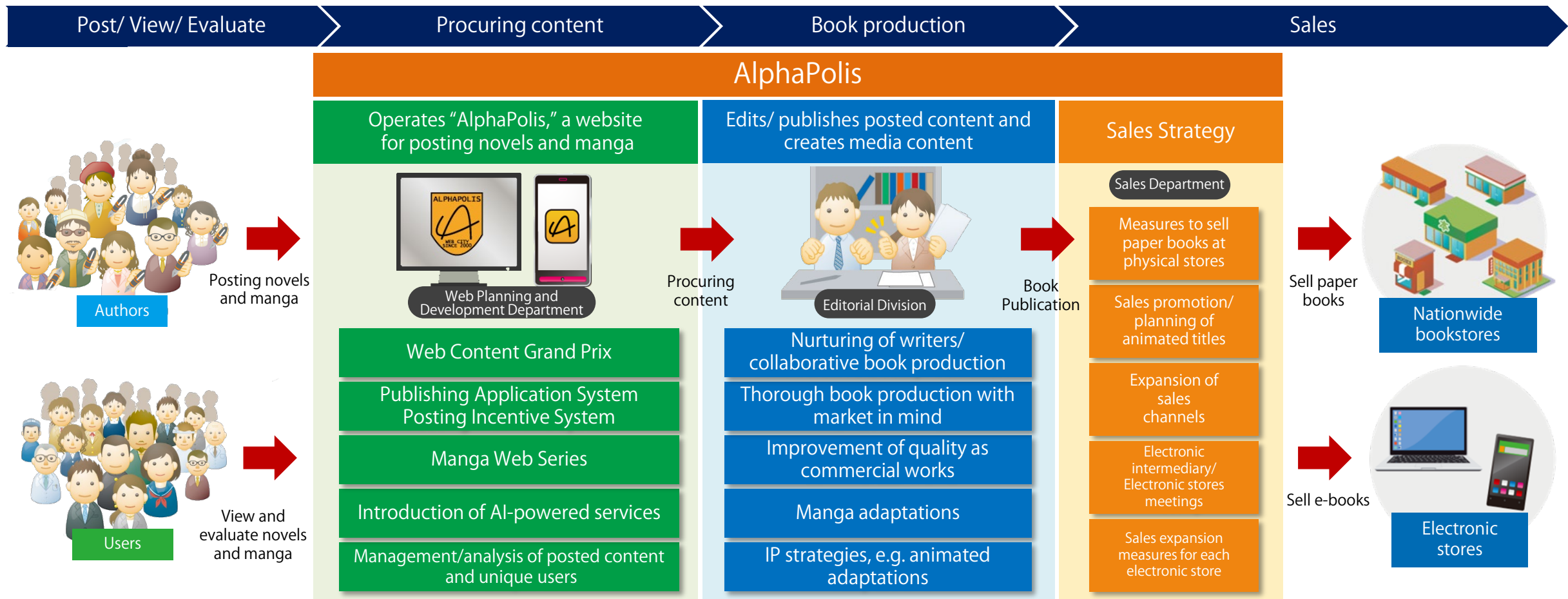
NIA Animation Inc.

3DCG animation planning, video production

- Anime production

Publishing Business: Business Model

Operates a website for posting novels and manga which anyone can post and view for free. The content posted on the site is edited and published based on user evaluations, etc., and revenue is generated through sales at nationwide bookstores and electronic stores.



Publishing Business: Website Operation

Two systems for collecting good content that will become successful products

1. Web Content Grand Prix

① Holding prize contests for each genre

- Voting prize contests are **held every month** for different genres, such as fantasy novels, romance novels, and manga.
- There are awards such as the “Grand Prize” selected by the Editorial Dept. and the “Reader’s Award” for works that were most popular with readers, and the winners receive prize money.
- **Many of the works are published as books** from these prize contests, centering on award-winning content.

② Reader participation type

- Prize money is also presented to readers who voted, through a lottery.
The prize contests are made more exciting by involving readers.

2. Publishing Application System

If the posted content receives a certain level of evaluation, application can be filed with the Company’s Editorial Dept. for consideration for publication.

Applicants can try their hand at publishing at any time.

The Company’s website



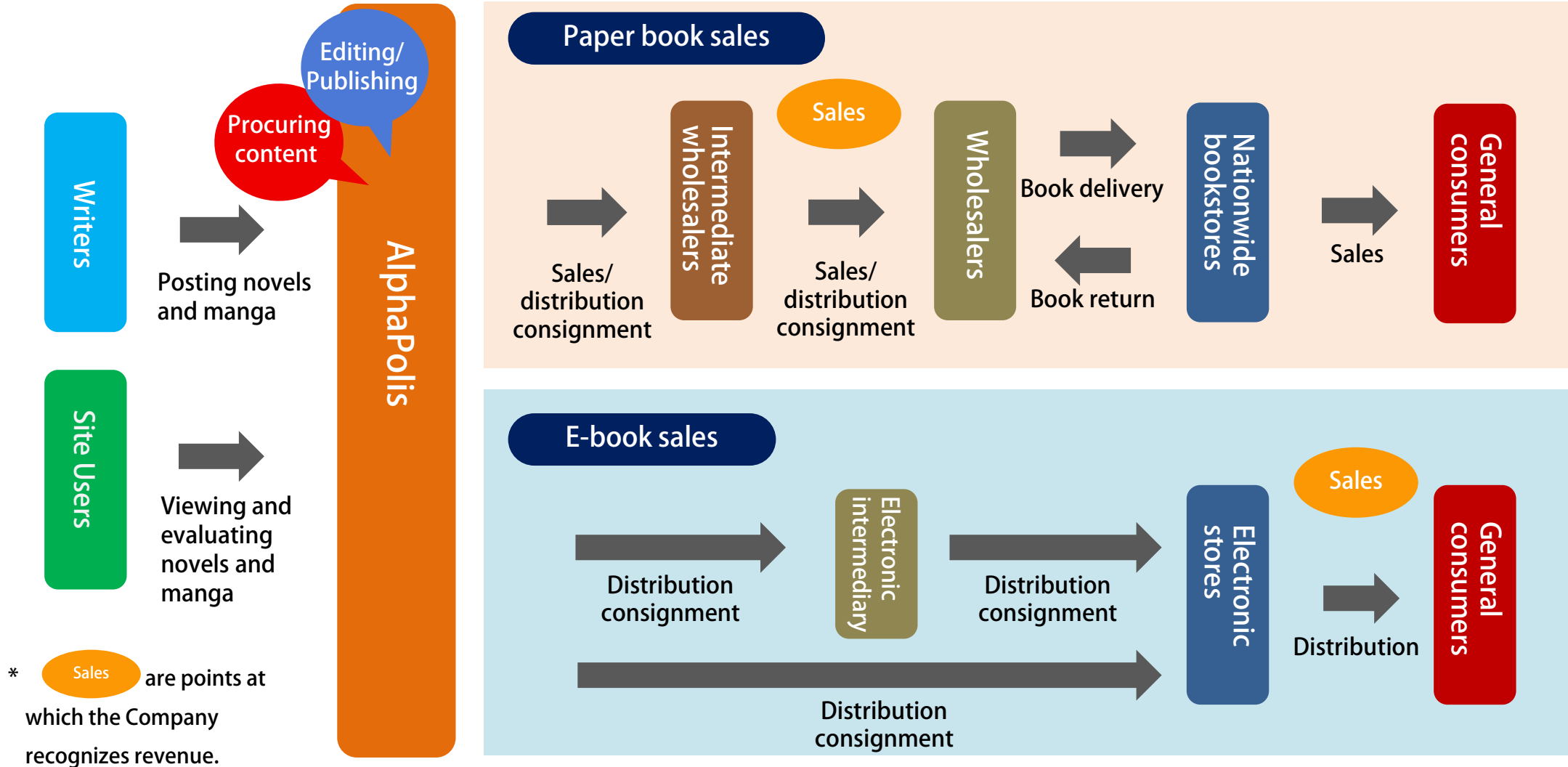
The screenshot shows the AlphaPolis website interface. At the top, there's a navigation bar with categories like '小説' (Novels), '公式漫画' (Official Comics), '投稿漫画' (Submitted Comics), 'レンタル' (Rentals), 'Webコンテンツ大賞' (Web Content Grand Prix), '絵本ひろば' (Picture Book Plaza), 'ビジネス' (Business), '書籍' (Books), and 'メディア化' (Mediaization). Below the navigation bar, there are several promotional banners and sections. One prominent banner is for 'アニメ 4月4日放送開始!!!' (Anime 4/4 Broadcast Start!!!) with a '累計100万部突破!' (Cumulative 1 million copies breakthrough!) badge. Another banner is for 'ライト文芸大賞' (Light Literature Grand Prix) with a '賞金20万円' (Prize money 200,000 yen) badge. Below these, there's a '投稿作品 ランキング' (Submitted Works Ranking) section with a table of genres and a '人気タグ' (Popular Tags) section. On the right side, there's an 'お知らせ' (Notice) section and a '書籍売上ランキング' (Book Sales Ranking) section.

ジャンル	1	2	3	4	5
小説	HOT男性向け	HOT女性向け	ファンタジー	恋愛	その他
漫画	HOT男性向け	HOT女性向け	少年〜一般男性向け	少女〜一般女性向け	BL

タグ	人気度
異世界	高
恋愛	高
ハッピーエンド	高
ファンタジー	高
日常	高
女主人公	高
溺愛	高
ざまあ	高
ショートショート	高
幼馴染	高

Publishing Business: Sales Flow

The sales flow for the Company is as follows.



Two strengths of our business model that differ from conventional publishing

Creating new markets that reflect trends

Nowadays, trends in reader preferences for novels change very quickly. This trend first emerges in content on the Internet.

We can quickly identify the latest trends in content and commercialize popular books stably and in large quantities.

Avoiding the risk of a big flop

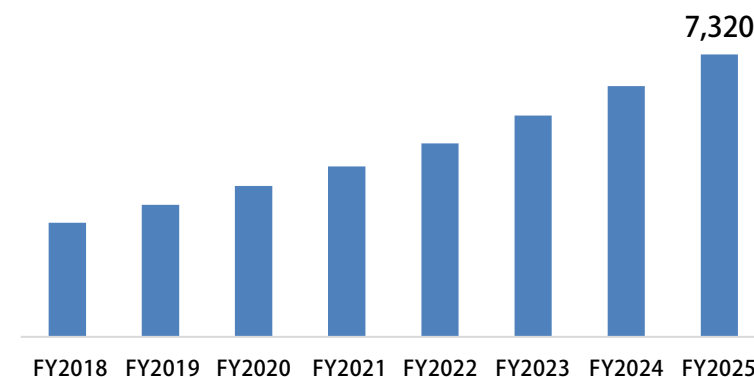
We select content for publication after assessing the needs of a sufficient number of readers based on numerous user evaluations on the Internet.

This helps to reduce the risk of not being able to secure enough sales to cover the costs of publishing the book.

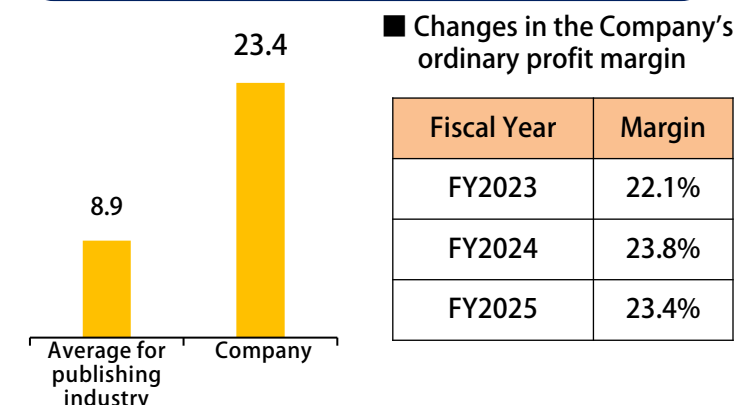
Publishing Business: Competitive Advantages

Publishing business of the Company		
Function	Website operation	Book publishing
Content	Operation of a website for posting novels, manga, etc.	Editing and publishing of content collected from the content posting website
Com-petitors	Companies that operate websites for posting content *Includes models similar to ours operated by publishers	Publishers
Com-petitive advantages	<ul style="list-style-type: none"> ➤ Our content posting website is a pioneer website operated by a publishing company with a wealth of know-how from many years of experience in the business and a track record of numerous publications. ➤ We provide attractive services for people who want to become writers, such as “posting incentives” and “publishing application systems.” 	<ul style="list-style-type: none"> ➤ Reduction of collection labor and costs by procuring good content from our own content posting website based on user evaluations. ➤ The success rate at publication is raised by the large number of user evaluations gathered on the content posting website, and losses due to careless book publication are avoided. ➤ Through these efforts, we can secure a high profit margin greatly exceeding the average for the publishing industry.

Cumulative total of new publications issued by the Company



Ratio of ordinary profit to net sales

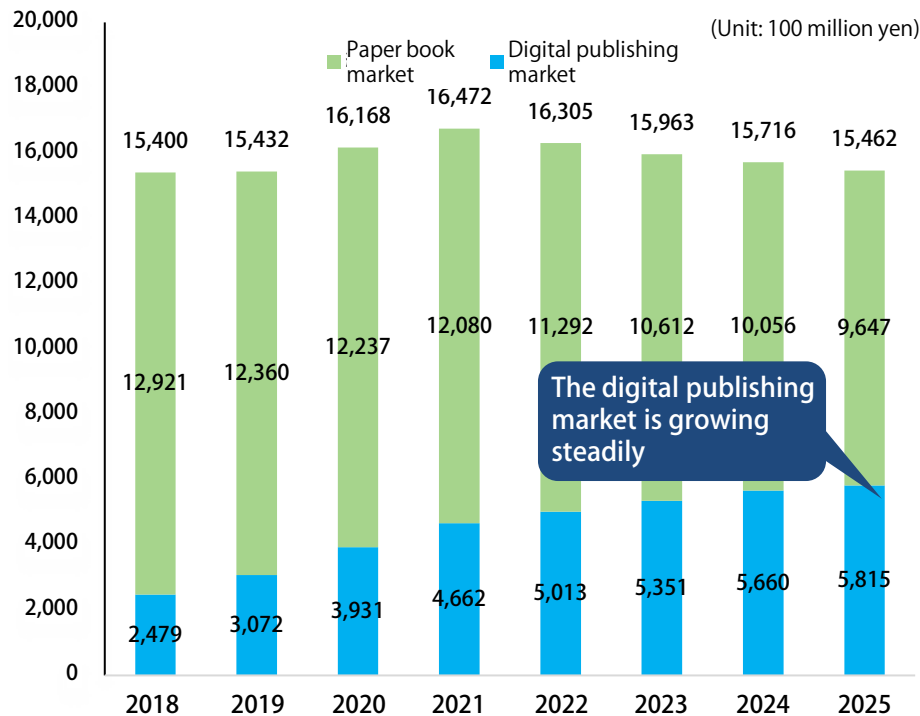


Source: The average for the publishing industry is calculated by the Company based on the sales and ordinary profit for publishers excluding newspapers in the “Preliminary Report on the 2025 Basic Survey of Japanese Business Structure and Activities” by the Ministry of Economy, Trade and Industry.

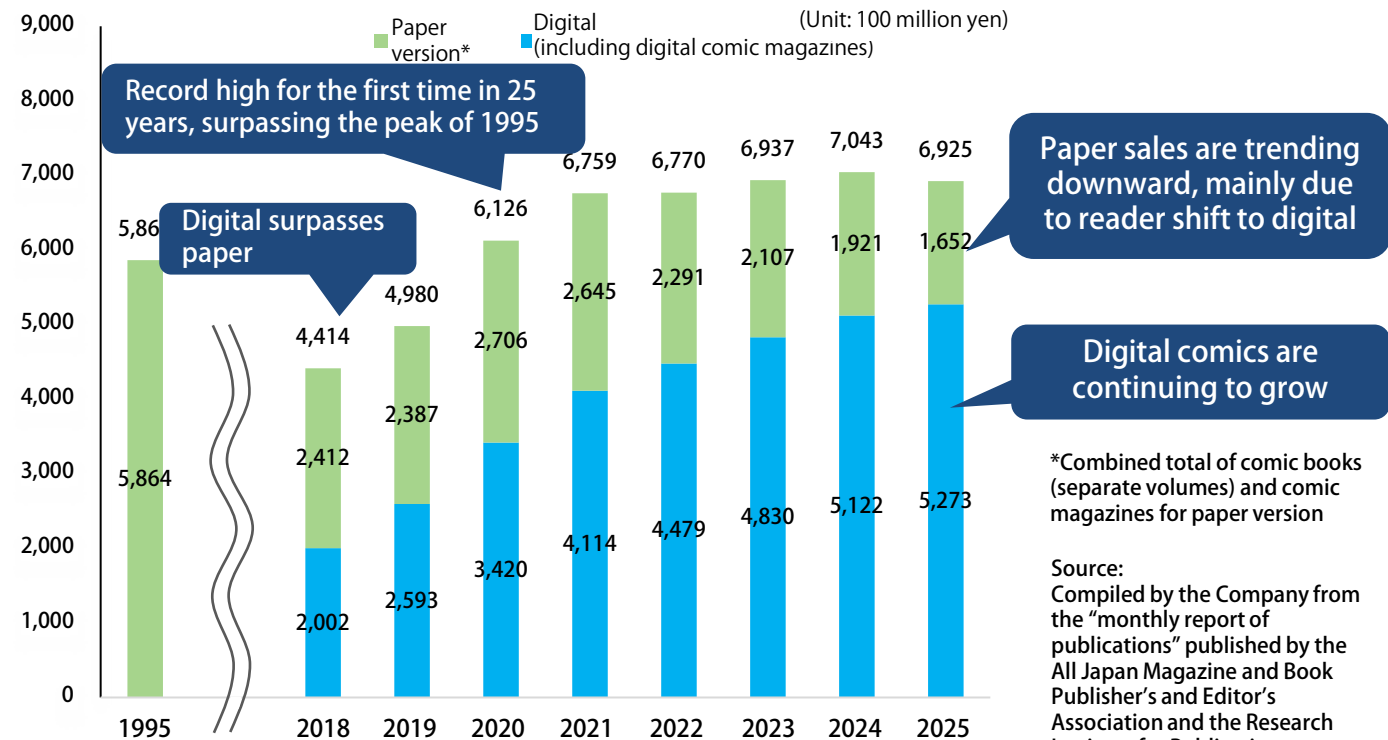
Publishing Business: Market Environment

- In the publishing industry in which we operate, the paper book market continues to face a difficult situation, but the digital publishing market continues to grow steadily.
- Comic market sales fell year-on-year due to a decline in paper comic sales driven by a shift in reader preference toward digital comics. Further growth was achieved in digital comics, which make up the largest share of the Company's sales.

Changes in estimated sales in the paper book market and the digital publishing market



Changes in estimated sales for the comic market



In addition to strengthening the publishing business, we aim to diversify and expand our range of businesses by utilizing the IP we have accumulated in the publishing business as an entertainment company. For this purpose, the business and financial issues that we should address first are as follows.

Item	Business and financial issues to be addressed
<p>Securing and training excellent human resources</p>	<p>In our Group's publishing business, our editors are assigned to each book, and their responsibilities cover all necessary work from production to sales, including planning, editing, producing sales promotion tools, and placing advertisements. Therefore, our system is designed so that the results of each editor's work are easy to see to help maintain their motivation, but at the same time, requires a wide range of knowledge and skills. With that said, the needs of readers are changing very rapidly and the timing of publication is becoming extremely important. Furthermore, as we aim to expand the genres we handle going forward, it will be necessary to increase the number of editors to ensure that content that is expected to be a hit is published without missing the right moment. In addition, in order to expand the genres we handle, we will need to enhance the services on our website, including our smartphone app, and expand the types of content that can be procured. Therefore, we will also need to increase the number of engineers and other web development personnel to ensure prompt response on our website services.</p> <p>In addition to promoting the recruitment of mid-career personnel who can provide an immediate impact, we are also actively recruiting new graduates in order to secure talent who will drive dramatic growth in the future. At the same time, we are also working to increase the attractiveness of our Group to potential recruits by continuously implementing measures to enhance in-house training and improve the name recognition of our Group and its services.</p>
<p>Increasing the number of writers and users</p>	<p>The business model of our publishing business is based on the premise that we can collect a large amount of high-quality content on the Internet, and that the success rate at publication can be raised in advance through evaluations from multiple perspectives by numerous users. We must therefore continuously secure new content and users. For this reason, improving the satisfaction of writers and users is important for us, and we aim to achieve this by actively implementing measures such as the "posting incentive," which provides gift certificates or cash depending on the number of views of the posted content, etc. and promotions for publications, as well as responding appropriately to requests from writers and users with respect to our website.</p>
<p>Expanding the genres of handled books</p>	<p>Light novels account for approx. XX% of our publishing business's net sales, and the manga, which accounts for approx. XX% of net sales, includes many comic adaptations of works that were originally light novels, so there is a high degree of dependence on light novels. For this reason, from the perspective of further business expansion and portfolio optimization, we have positioned the expansion of the genres for the books we handle as one of our priority issues, so that we do not depend on specific genres.</p> <p>We are actively working to develop new genres by holding and augmenting the Web Content Grand Prix in a wide range of genres, including the "Character Literature Grand Prix," the "Historical/Period Novel Grand Prix," and the "Picture Book Grand Prix."</p>

Item	Business and financial issues to be addressed
Responding to the digital book market	<p>In the publishing industry, of which our Group's publishing business is a part, the digital book market has been steadily expanding, and since the Company began full-scale digital book sales in fiscal year 2015, digital book sales have continued to increase steadily. On the other hand, because the market environment for digital books changes more rapidly than that for paper books, it is necessary to take flexible measures in response to changes in the environment that are different from those for conventional paper book content in order to maintain and expand digital book sales.</p> <p>We are working to build a system that will enable us to respond quickly to such changes in the market environment by improving the organizational structure and raising employee awareness as needed.</p>
Securing and expanding new sales channels	<p>Currently, the environment surrounding our Group in the publishing industry has become increasingly severe, and the decline in the number of bookstores is particularly remarkable. In this environment, we need to secure and expand sales channels for our Group's book content, as well as pursue high profitability for those channels.</p> <p>In order to expand sales in the growing digital book market, we are working to expand sales channels by strengthening partnerships with digital distributors and digital stores that serve as sales channels, and are promoting new contracts with overseas digital stores as a way of tapping into the booming overseas manga market. Furthermore, we launched the paid subscription service "Rental" in February 2017 and expanded our services globally by releasing the manga app "Alpha Manga" for overseas users in July 2021 with a view to building and strengthening a system for directly selling book content to general consumers. By enhancing the entire pipeline from our content posting website to our sales website, we are working to fortify and expand our operational backbone.</p>
Business expansion utilizing in-house IP	<p>In order to further expand our business, we are striving to diversify our businesses, utilizing the in-house IP accumulated through the publishing business. Specifically, we aim to expand into media, such as video centered on anime adaptation, merchandise sales, game business, and new app services for smartphones.</p>
Responding to generative AI	<p>In recent years, the use of generative AI has been rapidly expanding in tandem with the remarkable advancement of AI technology, and this could greatly affect the creative aspects of our Group, so we need to respond quickly to make effective use of this tool. On the other hand, rules regarding copyright for generative AI are yet to be established not only in Japan but also overseas, so we need to prepare for risks arising from copyright issues.</p> <p>In order to address these issues, we are constantly gathering information on trends in generative AI and legal regulations, and are working to promptly respond to the emergence of social rules surrounding generative AI.</p>
Strengthening internal control structures	<p>We believe that in order to respond quickly to changes in market trends, competitors, customer needs, etc., and to maintain sustainable growth, it is important to standardize and streamline operations through the strengthening of internal control structures. Accordingly, our Group will strive to strengthen internal control structures by developing an environment that enhances the effectiveness of internal controls and improving corporate governance. By doing so, we aim to standardize and streamline our operations while ensuring thorough risk management through systematic control and supervision.</p>

Recognized Risks and Response Measures (1/2)

We recognize the following main risks that could significantly affect the realization of growth and the execution of the business plan.

Category	Item	Main risk	Likelihood of occurrence/ Timeframe	Degree of impact	Risk response measure
Risks related to the business environment	Entry of competitors	A possibility that other companies will enter the market using a business model similar to ours.	Medium/ Mid-long term	Medium	Continuous implementation of measures to improve our Group's name recognition and the satisfaction of writers and users, to secure a competitive advantage.
	Resale price maintenance system	A possibility that price competition, such as price discounts, will occur due to the abolition of the "resale price maintenance contract system" under the Antimonopoly Act.	Low/ Mid-long term	Medium	Monitoring of system revisions and responses to the revisions by the Administrative Division.
	Copyright, trademark rights, intellectual property rights, etc.	A possibility of copyright-related problems between our Group and the writers, or copyright or trademark right-related problems between the Group and other companies. Also, a possibility of significant changes or new provisions in laws and regulations related to copyright, etc., that will affect the Group.	Low/ Mid-long term	Medium	Responding in collaboration with attorneys specializing in intellectual property rights with whom our Group has an advisory contract.

Recognized Risks and Response Measures (2/2)

Category	Item	Main risk	Likelihood of occurrence/ Timeframe	Degree of impact	Risk response measure
Risks related to the business	Business partners with high dependence	A possibility that the two companies we depend on greatly, Seiunsys Co., Ltd., an intermediate wholesaler of paper books, and MEDIA DO Co., Ltd., a major wholesaler of digital books, will be unable to continue business with us for some reason.	Low/ Unknown	Large	Responding by creating a different sales scheme.
	Stable operation of systems	A possibility of system failure due to a sudden increase in the number of accesses to each service provided by our Group or a server shutdown due to a disaster, etc.	Low/ Unknown	Large	Increasing the number of staff in the Web Planning and Development Department to ensure the stable operation of the system and to respond to unforeseen circumstances.
	Business acquisitions	A possibility that the subsidiaries acquired as members of our Group will not achieve the effects originally expected due to sudden changes in the business environment, unforeseen circumstances, etc.	Medium/ Medium-to long-term	Medium	Pre-acquisition implementation of in-depth due diligence regarding business, financial, and legal matters. Regular follow-up assessments and monitoring after acquisition.
Risks related to the business structure	Dependence on the Representative Director and President	A possibility that Yusuke Kajimoto, Representative Director and President, who is the founder of the Company and has extensive experience, knowledge, connections, etc. regarding management and plays a central role in promoting the business, may be unable to execute his duties as a manager of the Company for some reason.	Low/ Unknown	Large	Recruitment and training of senior management and business promotion staff. Creation and promotion of a system for division of labor through delegation of authority.

*Please refer to the "Business risks" section of the Annual Securities Report for information on other risks.

Disclaimer and Cautionary Note Regarding Forward-looking Statements

This document has been translated from the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

The contents of explanatory materials are based on information available as of the date of announcement of this presentation.

Please be aware that the forward-looking statements contained in this presentation involve a number of uncertainties and that actual results, etc. may differ from these forward-looking statements due to changes in various factors.